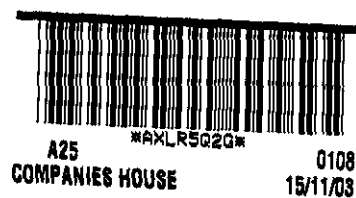


THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2003

Registered number: 3031032



THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2003

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## THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

## ABBREVIATED BALANCE SHEET

at 31 March 2003

|   | Note | £ | 2003         | £ | 2002         | £ |
|---|------|---|--------------|---|--------------|---|
| <b>Current assets</b>                                 |      |   |              |   |              |   |
| Debtors   |      |   | 200          |   | 200          |   |
| Cash at bank and in hand                              |      |   | 2,302        |   | 3,981        |   |
|   |      |   | <u>2,502</u> |   | <u>4,181</u> |   |
| <b>Creditors:</b> amounts falling due within one year |      |   | (205)        |   | (465)        |   |
|   |      |   | <u>2,297</u> |   | <u>3,716</u> |   |
| <b>Net current assets</b>                             |      |   | <u>2,297</u> |   | <u>3,716</u> |   |
| <b>Total assets less current liabilities</b>          |      |   | <u>2,297</u> |   | <u>3,716</u> |   |
| <b>Capital and reserves</b>                           |      |   |              |   |              |   |
| Profit and loss account                               |      |   | <u>2,297</u> |   | <u>3,716</u> |   |
| <b>Total shareholders' funds</b>                      |      |   | <u>2,297</u> |   | <u>3,716</u> |   |

continued .....

## THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 31 March 2003

The directors consider that for the year ended 31 March 2003 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 - 2 were approved by the board of directors on 5 November 2003 and signed on its behalf by:



J Wilson  
Director

## THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2003

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.