

Registered number  
03031032

The Association of Climbing Walls (Britain) Limited

Unaudited Filleted Accounts

31 March 2022

**The Association of Climbing Walls (Britain) Limited****Registered number:** 03031032**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	417	631
Investments	4	1	-
		<u>418</u>	<u>631</u>
<b>Current assets</b>			
Debtors	5	49,175	9,207
Cash at bank and in hand		179,119	114,067
		<u>228,294</u>	<u>123,274</u>
<b>Creditors: amounts falling due within one year</b>	6	(144,325)	(58,491)
<b>Net current assets</b>		<u>83,969</u>	<u>64,783</u>
<b>Net assets</b>		<u>84,387</u>	<u>65,414</u>
<b>Capital and reserves</b>			
Income and expenditure account		84,387	65,414
<b>Members Funds</b>		<u>84,387</u>	<u>65,414</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The income and expenditure account has not been delivered to the Registrar of Companies.

Mr D Howard

Director

Approved by the board on 5 September 2022

# **The Association of Climbing Walls (Britain) Limited**

## **Notes to the Accounts**

**for the year ended 31 March 2022**

### **1 Accounting policies**

#### ***Statement of compliance***

The accounts have been prepared in accordance with FRS 102, Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

#### ***Revenue Recognition***

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

#### ***Tangible fixed assets***

Tangible fixed assets held for the company's own use are stated at cost less accumulative depreciation and any accumulative impairment losses.

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual value, over their expected useful lives on a straight line basis at a rate of 33.33% per annum.

Assets held under finance leases are depreciated in the same way as owned assets.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### ***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

#### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### ***Pensions***

The company operates a defined contribution pension scheme, The Association of Climbing Walls (Britain) Limited Pension Scheme, and the pension charge represents the amounts

payable by the company to the fund in respect of the year.

## 2 Employees

2022	2021
Number	Number

Average number of persons employed by the company

2	2
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## 3 Tangible fixed assets

Computer  
equipment  
£

### Cost

At 1 April 2021

2,428

At 31 March 2022

2,428

### Depreciation

At 1 April 2021

1,797

Charge for the year

214

At 31 March 2022

2,011

### Net book value

At 31 March 2022

417

At 31 March 2021

631

## 4 Investments

Investments in  
subsidiary  
undertakings  
£

### Cost

Additions

1

At 31 March 2022

1

## 5 Debtors

2022	2021
£	£

Trade debtors

19,913

6,714

Other debtors

29,262

2,493

49,175

9,207

## 6 Creditors: amounts falling due within one year

2022	2021
£	£

Trade creditors	2,590	3,203
Taxation and social security costs	27,868	11,395
Other creditors	113,867	43,893
	<u>144,325</u>	<u>58,491</u>

## 7 Pension commitments

The company operates a defined contribution pension scheme, The Association of Climbing Walls (Britain) Limited Pension Scheme, for the employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date, unpaid contributions of £131 (2021 - £NIL) were due to the fund. They are included in other creditors.

## 8 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

## 9 Other information

The Association of Climbing Walls (Britain) Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

The Castle Climbing Centre  
Green Lanes  
London  
England  
N4 2HA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.