

Registered number
03031032

The Association of Climbing Walls (Britain) Limited

Unaudited Filleted Accounts

31 March 2020

The Association of Climbing Walls (Britain) Limited**Registered number:** 03031032**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	176	480
Current assets			
Debtors	4	25,173	22,327
Cash at bank and in hand		82,190	99,936
		<u>107,363</u>	<u>122,263</u>
Creditors: amounts falling due within one year	5	(93,690)	(11,546)
Net current assets		<u>13,673</u>	<u>110,717</u>
Net assets		<u>13,849</u>	<u>111,197</u>
Capital and reserves			
Income and expenditure account		13,849	111,197
Members Funds		<u>13,849</u>	<u>111,197</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The income and expenditure account has not been delivered to the Registrar of Companies.

Mr R Emerson

Director

Approved by the board on 20 October 2020

The Association of Climbing Walls (Britain) Limited

Notes to the Accounts

for the year ended 31 March 2020

1 Accounting policies

Statement of compliance

The accounts have been prepared in accordance with FRS 102, Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% straight line
--------------------	-------------------

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

The company operates a defined contribution pension scheme, The Association of Climbing Walls (Britain) Limited Pension Scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2 Employees	2020 Number	2019 Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2019	1,779
At 31 March 2020	<u>1,779</u>

Depreciation

At 1 April 2019	1,299
Charge for the year	304
At 31 March 2020	<u>1,603</u>

Net book value

At 31 March 2020	<u>176</u>
At 31 March 2019	480

4 Debtors	2020	2019
	£	£
Trade debtors	<u>25,173</u>	<u>22,327</u>
5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	6,078	-
Taxation and social security costs	13,725	-
Other creditors	<u>73,887</u>	<u>11,546</u>
	<u>93,690</u>	<u>11,546</u>

6 Pension commitments

The company operates a defined contribution pension scheme, The Association of Climbing Walls (Britain) Limited Pension Scheme, for the employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date, unpaid contributions of £2,282 (2019 - NIL) were due to the fund. They are included in other creditors.

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8 Other information

The Association of Climbing Walls (Britain) Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

C/O The Climbing Academy
Belvedere House
Charlton Street
Bristol
BS5 0FD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.