

Company Registration No. 03031032 (England and Wales)

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

TUESDAY



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24/12/2019

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THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

COMPANY INFORMATION

Directors

Mr P Nellist
Mr G MacDomhnaill
Mr L Browning
Mr R Emerson
Mr D Douglas
Mr T Vaessen
Mr D Howard
Mr F Naish

Company number

03031032

Registered office

C/O The Climbing
Academy, Charlton St,
Bristol
BS5 0FD

Accountants

Goldwins Limited
75 Maygrove Road
West Hampstead
London
NW6 2EG

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The directors present their annual report and financial statements for the year ended 31 March 2019.

Principal activities

The principal activity of the company continued to be an association in the leisure industry.

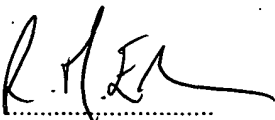
Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr P Nellist
Mr G MacDomhnaill
Mr L Browning
Mr R Emerson
Mr D Douglas
Mr T Vaessen
Mr D Howard
Mr F Naish

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr R Emerson
Chair

20/2/19

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED FOR THE YEAR ENDED 31 MARCH 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED for the year ended 31 March 2019 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED and state those matters that we have agreed to state to the Board of Directors of THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED. You consider that THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Goldwins limited

Goldwins Limited

Chartered Accountants

20 December 2019

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75 Maygrove Road
West Hampstead
London
NW6 2EG

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 £	2018 £
Turnover		160,180	69,282
Cost of sales		(35,140)	(35,517)
Gross profit		125,040	33,765
Administrative expenses		(63,783)	(43,652)
Operating profit/(loss)		61,257	(9,887)
Interest receivable and similar income		21	21
Profit/(loss) before taxation		61,278	(9,866)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year		61,278	(9,866)

Approved and signed on behalf of the Association

and the date of the meeting of the Association

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		480		254
Current assets					
Debtors	4	22,327		-	
Cash at bank and in hand		99,936		62,909	
		122,263		62,909	
Creditors: amounts falling due within one year	5	(11,546)		(13,244)	
Net current assets			110,717		49,665
Total assets less current liabilities			111,197		49,919
Capital and reserves					
Profit and loss reserves			111,197		49,919

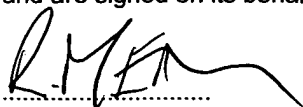
For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 20/12/19 and are signed on its behalf by:



Mr R Emerson
Chair

Company Registration No. 03031032

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O Mile End Climbing Wall, Haverfield Road, Bow, London, E3 5BE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

Computer equipment	33% SL	33% SL
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1.3 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2018 - 2).

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Tangible fixed assets

Plant and machinery etc

Cost

At 1 April 2018

1,255

Additions

524

At 31 March 2019

1,779

Depreciation and impairment

At 1 April 2018

1,001

Depreciation charged in the year

298

Eliminated in respect of disposals

At 31 March 2019

1,299

Carrying amount

At 31 March 2019

480

At 31 March 2018

254

4 Debtors

2019

2018

Amounts falling due within one year:

£

£

Trade debtors

22,327

5 Creditors: amounts falling due within one year

2019

2018

£

£

Trade creditors

-

582

Taxation and social security

-

1,116

Other creditors

11,546

11,546

11,546

13,244