

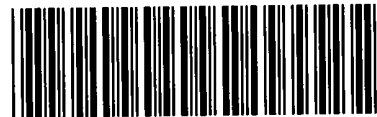
Company Registration No. 03031032 (England and Wales)

**THE ASSOCIATION OF CLIMBING WALLS (BRITAIN)  
LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

SATURDAY



A13      \*A6HILRAX\*      21/10/2017      #256  
COMPANIES HOUSE

# THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Andrew Reid John Dunne Lee Browning Zoe Spriggins Richard Emerson David Douglas Thomas Vaessen Duncan Howard Frederick Naish	(Appointed 29 September 2016) (Appointed 29 September 2016) (Appointed 8 May 2017)
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<b>Company number</b>	03031032
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<b>Registered office</b>	c/o Mile End Climbing Wall Haverfield Road Bow London E3 5BE
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<b>Accountants</b>	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA
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<b>Business address</b>	c/o Mile End Climbing Wall Haverfield Road Bow London E3 5BE
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# **THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED**

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# THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 MARCH 2017

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The directors present their annual report and financial statements for the year ended 31 March 2017.

#### Principal activities

The principal activity of the company continues to be an association in the leisure industry.

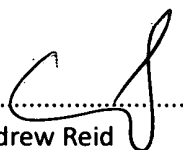
#### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Andrew Reid	
John Dunne	
Audrey Seguy	(Resigned 29 September 2016)
Neil Bentley	(Resigned 29 September 2016)
Brian McAlinden	(Resigned 31 December 2016)
Lee Browning	
Zoe Spriggins	
Richard Emerson	
David Douglas	
Thomas Vaessen	(Appointed 29 September 2016)
Duncan Howard	(Appointed 29 September 2016)
Frederick Naish	(Appointed 8 May 2017)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Andrew Reid

Director

13/09/2017

## **THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED FOR THE YEAR ENDED 31 MARCH 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Association of Climbing Walls (Britain) Limited for the year ended 31 March 2017 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

It is your duty to ensure that The Association of Climbing Walls (Britain) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of The Association of Climbing Walls (Britain) Limited. You consider that The Association of Climbing Walls (Britain) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Association of Climbing Walls (Britain) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Knight Goodhead Limited**

**Chartered Accountants**

15 September 2017

7 Bournemouth Road  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 3DA

# THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2017

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	Notes	2017 £	2016 £
Income		101,210	52,889
Cost of sales		(82,393)	(23,560)
Gross surplus		18,817	29,329
Administrative expenses		(29,389)	(22,738)
(Deficit)/surplus before taxation		(10,572)	6,591
Taxation		-	-
(Deficit)/surplus for the financial year	7	(10,572)	6,591

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# THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	3		-		182
<b>Current assets</b>					
Debtors	4	1,007		659	
Cash at bank and in hand		62,335		73,535	
		<u>63,342</u>		<u>74,194</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(3,557)</u>		<u>(4,019)</u>	
<b>Net current assets</b>			59,785		70,175
<b>Total assets less current liabilities</b>			<u>59,785</u>		<u>70,357</u>
<b>Reserves</b>					
Income and expenditure account	7		<u>59,785</u>		<u>70,357</u>

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 13/09/2017 and are signed on its behalf by:

  
.....  
Andrew Reid  
Director

Company Registration No. 03031032

# THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2017

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#### 1 Accounting policies

##### Company information

The Association of Climbing Walls (Britain) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o Mile End Climbing Wall, Haverfield Road, Bow, London, E3 5BE.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

##### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation, where the individual cost of the asset exceeds £100. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

##### 1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.



# THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2017

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#### 1 Accounting policies (Continued)

##### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2016 - 0).

#### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 April 2016 and 31 March 2017	876
<b>Depreciation and impairment</b>	
At 1 April 2016	694
Depreciation charged in the year	182
At 31 March 2017	876
<b>Carrying amount</b>	
At 31 March 2017	-
At 31 March 2016	182

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# THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2017

#### 4 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	316	-
Other debtors	691	659
	<u>1,007</u>	<u>659</u>

#### 5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,442	2,493
Other taxation and social security	208	-
Other creditors	1,907	1,526
	<u>3,557</u>	<u>4,019</u>

#### 6 Members' liability

The company is limited by guarantee and has no authorised or issued share capital. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while they are a member or within one year after they cease to be a member.

#### 7 Income and expenditure account

	2017	2016
	£	£
At the beginning of the year	70,357	63,766
(Deficit)/surplus for the year	<u>(10,572)</u>	<u>6,591</u>
At the end of the year	<u>59,785</u>	<u>70,357</u>