

**THE ASSOCIATION OF CLIMBING
WALLS (BRITAIN) LIMITED
(REGISTERED NUMBER . 3031032)**

**DIRECTORS' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

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THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

(Company limited by guarantee and not having a share capital)

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company continues to be an association in the leisure industry

DIRECTORS

The directors throughout the year were

J Wilson

P Reeve

(resigned 24 March 2010)

A Reid

(appointed 24 March 2010)

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board



12/10/10

Director J. WILSON

Registered office
20 Blenheim Close
Chandler's Ford
Eastleigh
Hampshire SO53 4LD

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

(Company limited by guarantee and not having a share capital)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010 £	2009 £
TURNOVER	1	14,200	12,000
Administrative expenses		(5,715)	(3,924)
		<hr/>	<hr/>
OPERATING PROFIT	2	8,485	8,076
Interest receivable		-	364
		<hr/>	<hr/>
PROFIT FOR THE YEAR BEFORE TAXATION		8,485	8,440
Taxation		-	-
		<hr/>	<hr/>
PROFIT FOR THE YEAR AFTER TAXATION		<u>8,485</u>	<u>8,440</u>
RETAINED PROFIT BROUGHT FORWARD		25,253	16,813
Retained profit for the year		<u>8,485</u>	<u>8,440</u>
RETAINED PROFIT CARRIED FORWARD		<u>33,738</u>	<u>25,253</u>

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

(Company limited by guarantee and not having a share capital)

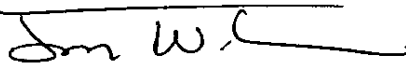
REGISTERED NUMBER : 3031032**BALANCE SHEET AS AT 31 MARCH 2010**

	Notes	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	3		199		171
CURRENT ASSETS					
Debtors	4	528		6,135	
Cash at bank and in hand		33,804		19,392	
		<u>34,332</u>		<u>25,527</u>	
CREDITORS amounts falling due within one year	5	<u>(793)</u>		<u>(445)</u>	
NET CURRENT ASSETS			33,539		25,082
NET ASSETS			<u>33,738</u>		<u>25,253</u>
CAPITAL AND RESERVES					
Profit and loss reserves			33,738		25,253
SHAREHOLDER'S FUNDS			<u>33,738</u>		<u>25,253</u>

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial period, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of
the board of directors


J. WILSON

12/10/10

Approved by the board of directors on

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

(a) *Accounting convention*

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) *Turnover*

Turnover represents the invoiced value of sales excluding value added tax and arises solely from activities within the United Kingdom

(c) *Fixed assets*

Fixed assets are capitalised for ongoing use within the company, where the individual cost of the asset exceeds £100

Depreciation is calculated to write off the cost less estimated residual value of fixed assets over their estimated useful lives at the following rates

Computer equipment	25% straight line
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2 OPERATING PROFIT

	2010	2009
	£	£
Operating profit is stated after charging		
Directors' emoluments	2,400	664
Depreciation	<u>86</u>	<u>57</u>

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010 (continued)

3 TANGIBLE ASSETS

	Computer equipment £
COST	
At beginning of year	228
Additions	114
At end of year	<u>342</u>
DEPRECIATION	
At beginning of year	57
Charge for the year	86
At end of year	<u>143</u>
NET BOOK VALUE	
At end of year	<u>199</u>
At beginning of year	<u>171</u>

4 DEBTORS

	2010 £	2009 £
Other debtors	200	5,841
Prepayments	328	294
	<u>528</u>	<u>6,135</u>

5 CREDITORS amounts falling due within one year

	2010 £	2009 £
Taxation and social security	112	-
Accruals	681	445
	<u>793</u>	<u>445</u>

6 RELATED PARTY TRANSACTIONS

During the year the company provided administrative support to ABC Training Trust, a charity of which J Wilson is a director. At the year end a balance of £nil (2009 £4,233) was owed by ABC Training Trust.