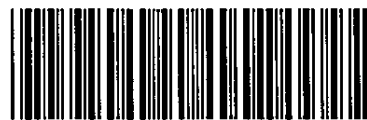


**THE ASSOCIATION OF CLIMBING
WALLS (BRITAIN) LIMITED
(REGISTERED NUMBER : 3031032)**

**REPORTS AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

WEDNESDAY



A16IQ4R1

A11

12/11/2008

100

COMPANIES HOUSE

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

(Company limited by guarantee and not having a share capital)

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2008

PRINCIPAL ACTIVITY

The principal activity of the company continues to be an association in the leisure industry

DIRECTORS

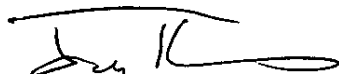
The directors throughout the period were

J Wilson

P Reeve

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board



J Wilson

Secretary

Registered office
20 Blenheim Close
Chandler's Ford
Eastleigh
Hampshire SO53 4LD

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

(Company limited by guarantee and not having a share capital)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2008

	<u>Notes</u>	2008 £	2007 £
TURNOVER	1	27,900	8,530
Administrative expenses		(25,034)	(3,100)
OPERATING PROFIT	2	2,866	5,430
Interest receivable		492	285
PROFIT FOR THE YEAR BEFORE TAXATION		3,358	5,715
Taxation		54	(54)
PROFIT FOR THE YEAR AFTER TAXATION		<u>3,412</u>	<u>5,661</u>
RETAINED PROFIT BROUGHT FORWARD		13,401	7,740
Retained profit for the year		3,412	5,661
RETAINED PROFIT CARRIED FORWARD		<u>16,813</u>	<u>13,401</u>

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

(Company limited by guarantee and not having a share capital)

BALANCE SHEET AT 31 MARCH 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors	3	650	250
Cash at bank and in hand		20,724	13,670
		<u>21,374</u>	<u>13,920</u>
CREDITORS amounts falling due within one year	4	<u>(4,561)</u>	<u>(519)</u>
NET CURRENT ASSETS		16,813	13,401
NET ASSETS		<u>16,813</u>	<u>13,401</u>
CAPITAL AND RESERVES			
Profit and loss reserves		16,813	13,401
SHAREHOLDER'S FUNDS		<u>16,813</u>	<u>13,401</u>

For the financial year end 31 March 2008, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors



11/11/08

J Wilson

Approved by the board of directors on

THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

(a) Accounting convention

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

(b) Turnover

Turnover represents the invoiced value of sales excluding value added tax and arises solely from activities within the United Kingdom

2 OPERATING PROFIT

	2008	2007
	£	£
Operating profit is stated after charging		
Directors' emoluments	<u>-</u>	<u>-</u>

3 DEBTORS

	2008	2007
	£	£
Debtors	400	-
Prepayments	<u>250</u>	<u>250</u>
	<u>650</u>	<u>250</u>

4 CREDITORS amounts falling due within one year

	2008	2007
	£	£
Other creditors	4,151	-
Corporation tax	-	54
Other taxation and social security	-	7
Accruals	<u>410</u>	<u>458</u>
	<u>4,561</u>	<u>519</u>

5 ABC TRAINING TRUST

During the year, work was undertaken towards establishing a National Climbing Awards Scheme £21,000 of income, matched by the same level of expenditure, is shown in these accounts. The scheme is being run by ABC Training Trust, a limited company established in February 2008 and registered as a charity in April 2008.

As at 31 March 2008, £4,151 was owed to ABC Training Trust, and all income and expenditure of the awards scheme after this date is being accounted for in that charitable company.