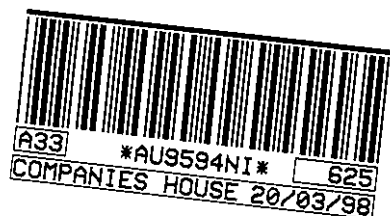


**THE ASSOCIATION OF CLIMBING WALLS  
(BRITAIN) LIMITED  
FINANCIAL STATEMENTS  
31 MARCH 1997**

Company Registration Number: 3031032

Rennie Evans  
Chartered Accountants  
3¼ Statham Court  
Statham Street  
Macclesfield  
Cheshire  
SK11 6XN.



**THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 1997**

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**THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED**

**THE DIRECTOR'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 1997**

The directors present their report and the financial statements of the company for the year ended 31 March 1997.

**PRINCIPAL ACTIVITY**

The company was dormant throughout the year.

**DIRECTORS AND THEIR INTERESTS IN THE COMPANY'S SHARES**

The directors who served in office during the year and their beneficial interests in the company's shares were as follows:

	Ordinary shares of £1 each	
	At 31 Mar 1997	At 1 Apr 1996
A Ellinson	1	1
P Reeves	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies,

Registered office:  
3\4 Statham Court  
Statham Street  
Macclesfield  
Cheshire  
SK11 6XN.

Signed on behalf of the directors



A Ellinson  
Company secretary  
20 February 1998

**THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED****BALANCE SHEET AS AT 31 MARCH 1997**

	Note	1997 £	1996 £
<b>Current assets</b>			
Cash at bank		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	2	<u>2</u>	<u>2</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

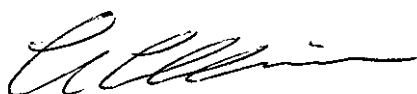
The company was dormant throughout the year.

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on 20 February 1998.



A Ellinson  
Director

**THE ASSOCIATION OF CLIMBING WALLS (BRITAIN) LIMITED****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 1997****1. ACCOUNTING POLICIES**

## Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

**2. SHARE CAPITAL**

	1996 £	1997 £
Authorised share capital:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>