

Company Registration No 03030844 (England and Wales)

**CORONET DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

TUESDAY



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13/09/2011

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COMPANIES HOUSE

**Registered Office**  
6th Floor, 94 Wigmore Street  
London

**CORONET DEVELOPMENTS LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS, KPMG AUDIT LLC, TO THE MEMBERS OF CORONET DEVELOPMENTS LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Coronet Developments Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Mr Neil Duggan (Senior Statutory Auditor)**  
for and on behalf of KPMG Audit LLC

31 March 2011

**Chartered Accountants**  
**Statutory Auditor**

Heritage Court, 41 Athol Street  
Douglas  
Isle of Man  
IM99 1HN

**CORONET DEVELOPMENTS LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2010**

	Notes	2010 £	£	2009 £	£
<b>Current assets</b>					
Debtors		7,352		310,697	
Cash at bank and in hand		9,927		10,490	
		<u>17,279</u>		<u>321,187</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,608)</u>		<u>(4,559)</u>	
<b>Total assets less current liabilities</b>			<u>15,671</u>		<u>316,628</u>
<b>Capital and reserves</b>					
Called up share capital	2		1,000		1,000
Profit and loss account			14,671		315,628
<b>Shareholders' funds</b>			<u>15,671</u>		<u>316,628</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 31 March 2011



M J Derbyshire  
Director

Company Registration No 03030844

**CORONET DEVELOPMENTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with United Kingdom Accounting Standards

**1.2 Turnover**

Turnover represents income derived from the company's principal activity, which is that of general trader and commission agent

**1.3 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

**1.4 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences on translation are taken to profit and loss account

**1.5 Cash flow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised) from the requirement to produce a cashflow statement on the grounds that it is a small company

**1.6 Income and expenses**

Income and expenses are accounted for on an accruals basis

**2 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>No.</b>	<b>No</b>
<b>Authorised</b>		
1,000 ordinary shares	1,000	1,000
	<u>          </u>	<u>          </u>
	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1,000 ordinary shares	1,000	1,000
	<u>          </u>	<u>          </u>

The Ordinary shares have a par value of £1 each