

Registered number
3030732

Kam's Agency Limited

Report and Accounts

31 March 2012

TUESDAY



A204EZLU

A26

15/01/2013

#65

COMPANIES HOUSE

29

Kam's Agency Limited

Registered number:

3030732

Directors' Report

The directors present their report and accounts for the year ended 31 March 2012.

Principal activities

The company's principal activity during the year continued to be of a estate and letting agent.

Directors

The following persons served as directors during the year:

R S Kanda

N S Jhutti

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 7 December 2012 and signed on its behalf.



R S Kanda
Director

Kam's Agency Limited

Report to the directors on the preparation of the unaudited statutory accounts of Kam's Agency Limited for the year ended 31 March 2012

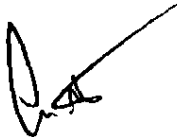
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kam's Agency Limited for the year ended 31 March 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Kam's Agency Limited, as a body, in accordance with the terms of our engagement letter dated 21 April 2012. Our work has been undertaken solely to prepare for your approval the accounts of Kam's Agency Limited and state those matters that we have agreed to state to the Board of Directors of Kam's Agency Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kam's Agency Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Kam's Agency Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Kam's Agency Limited. You consider that Kam's Agency Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kam's Agency Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Lewis Associates
Chartered Certified Accountants
28 Rossllyn Hill
Hampstead
London
NW3 1NH

7 December 2012

Kam's Agency Limited
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		20,118	11,104
Administrative expenses		(24,001)	(9,446)
Other operating income		4,200	4,200
Operating profit		<u>317</u>	<u>5,858</u>
Interest payable	2	-	(772)
Profit on ordinary activities before taxation		<u>317</u>	<u>5,086</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>317</u>	<u>5,086</u>

Kam's Agency Limited
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	3	6,625	6,625
Cash at bank and in hand		<u>1,952</u>	<u>3,292</u>
		8,577	9,917
Creditors: amounts falling due within one year	4	(9,376)	(11,033)
Net current liabilities		<u>(799)</u>	<u>(1,116)</u>
Net liabilities		<u>(799)</u>	<u>(1,116)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	(899)	(1,216)
Shareholders' funds		<u>(799)</u>	<u>(1,116)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



R S Kanda
 Director

Approved by the board on 7 December 2012

Kam's Agency Limited
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Interest payable	2012	2011
	£	£
Interest payable	-	772
	<hr/>	<hr/>
3 Debtors	2012	2011
	£	£

Kam's Agency Limited
Notes to the Accounts
for the year ended 31 March 2012

Trade debtors			5,500	5,500
Other debtors			1,125	1,125
			<u>6,625</u>	<u>6,625</u>
4 Creditors: amounts falling due within one year			2012	2011
			£	£
Bank loans and overdrafts			6,999	6,520
Other creditors			2,377	4,513
			<u>9,376</u>	<u>11,033</u>
5 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
6 Profit and loss account			2012	
			£	
At 1 April 2011			(1,216)	
Profit for the year			317	
			<u></u>	
At 31 March 2012			<u>(899)</u>	