

Abbreviated Accounts for the Year Ended 30 April 2014

for

LEASE UNITED KINGDOM LIMITED

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for the Year Ended 30 April 2014

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LEASE UNITED KINGDOM LIMITED

Company Information
for the Year Ended 30 April 2014

DIRECTORS:

Mr J E O'Reilly
Mr A J Lawson
Mr T Gammon

SECRETARY:

Mr J E O'Reilly

REGISTERED OFFICE:

Dawes Court House
High Street
Esher
KT10 9QU

REGISTERED NUMBER:

03030595 (England and Wales)

ACCOUNTANTS:

THB LLP
1 & 2 Studley Court Mews
Studley Court
Guildford Road
Chobham
Surrey
GU24 8EB

Abbreviated Balance Sheet

30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		192,316		134,707
CURRENT ASSETS					
Debtors	3	371,823		292,899	
Cash at bank and in hand		<u>440,696</u>		<u>571,161</u>	
		812,519		864,060	
CREDITORS					
Amounts falling due within one year		<u>613,351</u>		<u>677,167</u>	
NET CURRENT ASSETS			<u>199,168</u>		<u>186,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			391,484		321,600
CREDITORS					
Amounts falling due after more than one year			<u>115,898</u>		<u>63,485</u>
NET ASSETS			<u><u>275,586</u></u>		<u><u>258,115</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,100		1,096
Capital redemption reserve			-		4
Profit and loss account			<u>274,486</u>		<u>257,015</u>
SHAREHOLDERS' FUNDS			<u><u>275,586</u></u>		<u><u>258,115</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 October 2014 and were signed on its behalf by:

Mr A J Lawson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Research and development

Expenditure on research and development of the companies industry software is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	373,856
Additions	99,413
Disposals	(20,159)
At 30 April 2014	<u>453,110</u>
DEPRECIATION	
At 1 May 2013	239,149
Charge for year	40,416
Eliminated on disposal	(18,771)
At 30 April 2014	<u>260,794</u>
NET BOOK VALUE	
At 30 April 2014	<u>192,316</u>
At 30 April 2013	<u>134,707</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 184,556 (30.4.13 - £ 67,218)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
1,000	Ordinary A	£1	1,000	1,000
96	Ordinary B	£1	<u>100</u>	<u>96</u>
			<u>1,100</u>	<u>1,096</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year consultancy fees of £67,000 (2013 : £67,000) were paid to A & P Consultants. A & P Consultants is a partnership in which Mr A Lawson is a partner. All transactions were made at an arms length.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.