

Sign page 1

REDROSE INDUSTRIES LIMITED T/A UNITY COACHWORKS

Company Number: 3030271

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ABBREVIATED STATUTORY ACCOUNTS

YEAR ENDED 31ST MARCH 1998

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REDROSE INDUSTRIES LIMITED T/A UNITY COACHWORKS

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1998

CONTENTS

1. Balance Sheet
2. Notes to Accounts

REDROSE INDUSTRIES LIMITED T/A UNITY COACHWORKSABBREVIATED BALANCE SHEETAS AT 31ST MARCH 1998

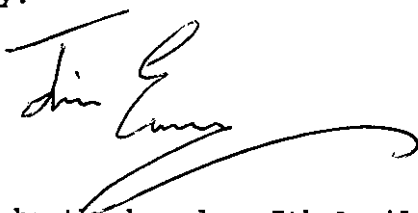
	<u>Notes</u>	<u>1998</u>	<u>1997</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	18,797	22,114
<b>CURRENT ASSETS</b>			
Stock and Work in Progress		15,562	22,957
Debtors		41,961	38,843
Cash at Bank and in Hand		158	1,108
		<u>57,681</u>	<u>62,908</u>
<b>CREDITORS : Amounts Falling Due within One Year</b>		<u>(73,936)</u>	<u>(85,273)</u>
<b>NET CURRENT LIABILITIES</b>		(16,255)	(22,365)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 2,542</u>	<u>£ (251)</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	1	1
Profit and Loss Account		2,541	(252)
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u>£ 2,542</u>	<u>£ (251)</u>

The director considers that for the year ended 31st March 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by:



Director

Approved by the board on 7th April 1999

The notes on page 2 form part of these accounts.

NOTES TO ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 19981. ACCOUNTING POLICIES**Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	15% on reducing balance.
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**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. TANGIBLE FIXED ASSETS

	Plant & Equipment £
<b>COST</b>	
At 1st April 1997	
and	
At 31st March 1998	30,610
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<b>DEPRECIATION</b>	
At 1st April 1997	8,496
Charge for the year	3,317
	<hr/>
At 31st March 1998	11,813
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 1998	18,797
	<hr/>
At 31st March 1997	22,114
	<hr/>

3. SHARE CAPITAL

	<u>1998</u> £	<u>1997</u> £
Authorised	100	100
	<hr/>	<hr/>
Allotted, Issued and Fully Paid	1	1
	<hr/>	<hr/>