

SNOWKING LIMITED

WRITTEN RESOLUTION

Pursuant to Regulation 53 of Table A (which regulation is incorporated in the Articles of Association of the above-named Company) we, the undersigned, being all the members of the Company who at the date of this Resolution would be entitled to attend and vote at General Meetings of the Company, hereby pass the following Resolutions as Special and Elective Resolutions as indicated and agree that the said Resolutions shall for all purposes be as valid and effective as if the same had been passed by us all at a General Meeting of the Company duly convened and held.

SPECIAL RESOLUTION

1. **THAT** pursuant to Section 250 of the Companies Act 1985 (the "Act"), the Company being dormant shall be exempt from the provisions of Part VII of the Act relating to the audit of accounts and from the obligation to appoint auditors.

ELECTIVE RESOLUTIONS

2. **THAT** pursuant to Section 366A of the Companies Act 1985, the Company hereby elects to dispense with the holding of Annual General Meetings until this election is revoked.
3. **THAT** in accordance with Section 252 of the Companies Act 1985, the Company shall dispense with the laying of accounts and reports before the Company in General Meeting.

Dated this 12th day of September 2000



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C B ADAMS

For and on behalf of Palmer & Harvey McLane Limited



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C B ADAMS

