

Avenue Taxis Limited
Unaudited Financial Statements
For The Year Ended 30th September 2020

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

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For The Year Ended 30th September 2020**

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Avenue Taxis Limited
Company Information
For The Year Ended 30th September 2020

DIRECTORS:

T J Kirby
Mrs S J Kirby
D J Kirby

SECRETARY:

Mrs S J Kirby

REGISTERED OFFICE:

Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

REGISTERED NUMBER:

03029148 (England and Wales)

ACCOUNTANTS:

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Avenue Taxis Limited (Registered number: 03029148)

**Balance Sheet
30th September 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		8,128		2,532
CURRENT ASSETS					
Debtors	5	169,964		90,166	
Cash at bank and in hand		<u>256,670</u>		<u>268,759</u>	
		426,634		358,925	
CREDITORS					
Amounts falling due within one year	6	<u>206,240</u>		<u>202,037</u>	
NET CURRENT ASSETS			<u>220,394</u>		<u>156,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			228,522		159,420
CREDITORS					
Amounts falling due after more than one year	7		<u>6,407</u>		<u>6,407</u>
NET ASSETS			<u>222,115</u>		<u>153,013</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>222,015</u>		<u>152,913</u>
SHAREHOLDERS' FUNDS			<u>222,115</u>		<u>153,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30th September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th June 2021 and were signed on its behalf by:

T J Kirby - Director

Notes to the Financial Statements
For The Year Ended 30th September 2020

1. STATUTORY INFORMATION

Avenue Taxis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
For The Year Ended 30th September 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2019 - 14) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1st October 2019	39,765
Additions	<u>6,640</u>
At 30th September 2020	<u>46,405</u>
DEPRECIATION	
At 1st October 2019	37,233
Charge for year	<u>1,044</u>
At 30th September 2020	<u>38,277</u>
NET BOOK VALUE	
At 30th September 2020	<u>8,128</u>
At 30th September 2019	<u>2,532</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	169,508	89,716
Prepayments	<u>456</u>	<u>450</u>
	<u>169,964</u>	<u>90,166</u>

Notes to the Financial Statements - continued
For The Year Ended 30th September 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other loans	44,000	44,000
Trade creditors	1,360	-
Amounts owed to participating interests	16,000	16,000
Tax	29,508	14,524
Social security and other taxes	5,705	5,745
VAT	41,682	47,591
Other creditors	36,945	43,137
Directors' loan accounts	12,500	12,500
Accrued expenses	18,540	18,540
	<u>206,240</u>	<u>202,037</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans - 1-2 years	<u>6,407</u>	<u>6,407</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
47	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings
	£
At 1st October 2019	152,913
Profit for the year	<u>69,102</u>
At 30th September 2020	<u>222,015</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.