

Chantrey Vellacott DFK LLP



**RADAR PROMOTIONS
LIMITED**

**Financial Statements
31 March 2008**

RADAR PROMOTIONS LIMITED

Financial statements for the year ended 31 March 2008

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RADAR PROMOTIONS LIMITED

Directors, officers and advisers

Directors

J M Howard (Chair)
P Friend OBE
Dr Goodchild
R H T Hingston
L E Sayce

Company Secretary

D Fletcher

Registered office

12 City Forum
250 City Road
London
EC1V 8AF

Auditor

Chantrey Vellacott DFK LLP
Russell Square House
10-12 Russell Square
London
WC1B 5LF

Bankers

National Westminster Bank plc
P O Box 2027
125 Great Portland Street
London
W1A 1GA

RADAR PROMOTIONS LIMITED

Directors' report for the year ended 31 March 2008

The directors submit their report together with the audited financial statements for the year ended 31 March 2008.

Principal activity

The principal activity of the company during the year was to raise funds for its parent company RADAR, (The Royal Association for Disability and Rehabilitation), a registered charity, through the sale of advertising and promotion of charitable events. The company gift aids all its taxable profits to RADAR.

Review of performance

A gift aid donation of £271,006 was made to RADAR for the year 2007/8 up from £190,387 for the previous year. The increase is primarily due to increased sponsorship from the Doing Work Differently publication and sponsorship including the highly successful People Of The Year Award event. Advertising income was lower than the previous year reflecting more difficult trading conditions and the advertising sales operation was reorganised during the year to provide a more flexible and professional service.

Directors and their interests

The directors of the company during the year, none of whom held any interest in the share capital, are shown on page 1.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of its financial period and of the profit or loss of the company for the period then ended. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that:

- there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.
- the maintenance and integrity of the company's website is the responsibility of the directors. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

RADAR PROMOTIONS LIMITED

Directors' report for the year ended 31 March 2008

Auditor

Chantrey Vellacott DFK LLP has declared its willingness to continue in office, subject to reappointment at the Annual General Meeting.

Special exemptions

In preparing the above report and the financial statements, advantage has been taken of the special provisions in Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board



D Fletcher
Secretary

Date: 3/9/08

Chantrey Vellacott DFK LLP

RADAR PROMOTIONS LIMITED

Independent Auditor's report to the members of RADAR Promotions Limited

We have audited the financial statements of RADAR Promotions Limited for the year ended 31 March 2008 which comprise the Profit and Loss Account, Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (United Kingdom and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with Companies Act 1985.

We report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (United Kingdom and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

RADAR PROMOTIONS LIMITED

Independent Auditor's report to the members of RADAR Promotions Limited

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2008 and of its result for the year then ended; and
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

Chantrey Vellacott DFK LLP

Chantrey Vellacott DFK LLP

CHANTREY VELLACOTT DFK LLP
Chartered Accountants
Registered Auditor

LONDON

Date: 3/9/08

RADAR PROMOTIONS LIMITED

Profit and loss account for the year ended 31 March 2008

	Notes	2008 £	2007 £
Turnover	2	1,119,813	995,770
Cost of sales		<u>(660,161)</u>	<u>(532,260)</u>
Gross profit		459,652	463,510
Operating expenses		<u>(188,646)</u>	<u>(273,171)</u>
Operating profit	3	271,006	190,339
Interest receivable		-	48
Profit on ordinary activities before taxation		271,006	190,387
Tax on profit on ordinary activities	4	-	-
Profit on ordinary activities after taxation		271,006	190,387
Gift aid to parent undertaking		<u>(271,006)</u>	<u>(190,387)</u>
Retained profit for the financial year		-	-
Retained profit/(loss) brought forward		-	-
Retained profit/(loss) carried forward		<u>-</u>	<u>-</u>

There were no recognised gains and losses for the year other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented.

All the above amounts relate to continuing activities.

The notes on pages 8 to 10 form part of these financial statements.

RADAR PROMOTIONS LIMITED


Balance sheet at 31 March 2008

	Notes	2008 £	2007 £
Current assets			
Debtors	5	255,213	265,598
Cash at bank and in hand		81,801	135,378
		<u>337,014</u>	<u>400,976</u>
Creditors: amounts falling due within one year	6	(337,012)	(400,974)
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Share capital	7	2	2
Profit and loss account		-	-
Shareholders' funds	9	<u>2</u>	<u>2</u>

Advantage is taken in the preparation of the financial statements of the special provisions in Part VII of the Companies Act 1985 relating to small companies.

In the opinion of the directors, the company is entitled to these exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 247 of the Companies Act 1985.

Approved by the Board and authorised for issue on 3/9/ 2008 and signed on its behalf by:



J M Howard

The notes on pages 8 to 10 form part of these financial statements.

RADAR PROMOTIONS LIMITED

Notes to the financial statements For the year ended 31 March 2008

1. Accounting policies

a) Basis of accounting

The financial statements have been prepared in accordance with the Companies Act, applicable accounting standards and under the historical cost convention, and on the going concern basis as the directors are satisfied that sufficient funds will continue to be available for the company to meet its liabilities as they fall due.

b) Leased assets

All leases are operating leases and the annual rentals are charged to the profit and loss account as they fall due.

c) Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by material timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. A deferred tax asset is only recognised where the conditions for recognition in Financial Reporting Standard No 19 (Deferred Tax) are satisfied and such balances may fall due after more than one year.

d) Turnover

Turnover represents sales of advertising space recognised on publication, sponsorship is recognised over the period of the event and consultancy services to outside customers on completion. Turnover excludes Value Added Tax.

2. Turnover

	2008 £	2007 £
Advertising sales	701,271	794,037
Sponsorship	385,458	201,733
Book sales	33,084	-
	<u>1,119,813</u>	<u>995,770</u>

3. Operating profit

Operating profit is stated after charging:

	2008 £	2007 £
Auditor's remuneration		
- audit services	5,250	5,250
- tax services	950	950
- other	-	-
Operating lease rentals		
- equipment	1,430	2,464
- land and buildings	<u>13,203</u>	<u>34,362</u>

RADAR PROMOTIONS LIMITED

Notes to the financial statements For the year ended 31 March 2008

4.	Tax on profit on ordinary activities	2008	2007
		£	£
	The tax assessed for the year is lower than the standard rate of corporation tax in the UK (19%). The differences are explained below:		
	Profit on ordinary activities before tax	271,006	190,387
	Gift Aid to parent undertaking	(271,006)	(190,387)
	Profit subject to corporation tax	-	-
	Tax on profit on ordinary activities at standard CT rate of 19%	-	-
	Utilisation of nil rate band	-	-
	Current tax charge for year	-	-
5.	Debtors	2008	2007
		£	£
	Trade debtors	252,685	242,666
	Prepayments and accrued income	2,528	22,932
		255,213	265,598
6.	Creditors: amounts falling due within one year	2008	2007
		£	£
	Other creditors	49,138	40,545
	Taxation and social security	-	38,552
	Amount due to parent undertaking	156,294	212,111
	Amounts receivable in advance of publications	18,650	54,595
	Accruals	112,930	55,171
		337,012	400,974
7.	Share capital	2008	2007
		£	£
	Authorised 100 Ordinary shares of £1 each	100	100
	Issued and fully paid 2 Ordinary shares of £1 each	2	2

RADAR PROMOTIONS LIMITED

Notes to the financial statements For the year ended 31 March 2008

8. Commitments under operating leases

	2008		2007	
	Land & buildings £	Office equipment £	Land & buildings £	Office equipment £
Payments due within one year on leases expiring:				
Less than one year	-	1,663	-	-
Within 2 – 5 years	-	-	-	1,663

9. Reconciliation of movement in shareholders' funds

	2008 £	2007 £
Retained profit for the financial year	-	-
Opening shareholders' funds	<u>2</u>	<u>2</u>
Closing shareholders' funds	<u>2</u>	<u>2</u>

10. Parent undertaking

The parent undertaking is The Royal Association for Disability and Rehabilitation (RADAR), a company registered in England and Wales.

11. Related party transactions

As a wholly owned subsidiary of a parent undertaking, whose consolidated accounts are publicly available at Companies House, the company is exempt from the requirement to disclose transactions with group undertakings under FRS 8.