

Abbreviated Unaudited Accounts for the Year Ended 31 August 2014

for

Associated Polymer Services Limited

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for the Year Ended 31 August 2014

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Company Information
for the Year Ended 31 August 2014

DIRECTORS:

Mr N Wathey
Mr P Brodie
Mrs S Brodie

SECRETARY:

Mr N Wathey

REGISTERED OFFICE:

16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

REGISTERED NUMBER:

03028929 (England and Wales)

ACCOUNTANTS:

Eura Audit UK
16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

Abbreviated Balance Sheet
31 August 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	132,097	99,655
CURRENT ASSETS			
Stocks		111,269	103,248
Debtors		490,642	913,061
Cash at bank and in hand		<u>273,737</u>	<u>1,570,112</u>
		875,648	2,586,421
CREDITORS			
Amounts falling due within one year		<u>498,344</u>	<u>1,330,069</u>
NET CURRENT ASSETS		<u>377,304</u>	<u>1,256,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		509,401	1,356,007
CREDITORS			
Amounts falling due after more than one year		<u>5,908</u>	<u>-</u>
NET ASSETS		<u>503,493</u>	<u>1,356,007</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>503,393</u>	<u>1,355,907</u>
SHAREHOLDERS' FUNDS		<u>503,493</u>	<u>1,356,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2015 and were signed on its behalf by:

Mr N Wathey - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	237,219
Additions	63,642
At 31 August 2014	<u>300,861</u>
DEPRECIATION	
At 1 September 2013	137,564
Charge for year	31,200
At 31 August 2014	<u>168,764</u>
NET BOOK VALUE	
At 31 August 2014	<u>132,097</u>
At 31 August 2013	<u>99,655</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary A	1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014

4. DVC PARTNERSHIP

The property is owned by DVC Partnership which is run by two of the three directors, Mr & Mrs Brodie. The company was invoiced £58,590 in respect of rent by the DVC Partnership during the period. (2013: £63,070). There was a balance of £10,405 outstanding at the end of this period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.