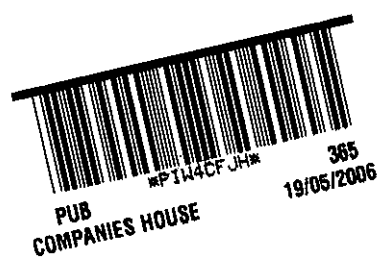


**J L SWEETMAN & SONS LIMITED**

**Report and Financial Statements**

**31 March 2005**



**REPORT AND FINANCIAL STATEMENTS 2005**

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**OFFICERS**

**DIRECTORS**

P Cleary (appointed 29 August 2005)

I L Williams (appointed 29 August 2005)

**SECRETARY**

I L Williams

**REGISTERED OFFICE**

Bryngelli Industrial Estate  
Hirwaun  
Aberdare  
Rhondda Cynon Taff  
CF44 9PT

**DIRECTORS' REPORT**

The directors present their annual report and the unaudited financial statements for the year ended 31 March 2005.

**REVIEW OF DEVELOPMENTS**

The company has been dormant within the meaning of section 249AA of the Companies Act 1985 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

**PROFIT AND LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

**DIRECTORS AND THEIR INTERESTS**

The directors of the company, with dates of appointment, are as shown on page 1. C H Jones and G Whiley resigned as directors on 29 August 2005.

The directors held no interests in the £1 ordinary shares of the company at the beginning or the end of the financial year.

Approved by the Board of Directors  
and signed on behalf of the Board

I L Williams  
Director

Date .....

16/5/06

**BALANCE SHEET**  
**31 March 2005**

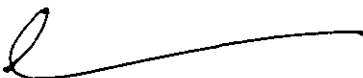
	Note	2005 £	2004 £
<b>CURRENT ASSETS</b>			
Debtors	3	4,964	7,313
<b>CREDITORS: amounts falling due within one year</b>	4	-	(2,349)
<b>NET ASSETS</b>		<u>4,964</u>	<u>4,964</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	<u>4,964</u>	<u>4,964</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>4,964</u>	<u>4,964</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The annual financial statements have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 16/5/06  
Signed on behalf of the Board of Directors



I L Williams  
Director

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2005

## 1. ACCOUNTING POLICY

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policy adopted, which has been applied consistently throughout the financial year and the prior financial period, is described below.

## 2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

## 3. DEBTORS

	2005 £	2004 £
Amounts owed by group undertakings	4,964	7,313

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Amounts owed to group undertakings	-	2,349

## 5. CALLED UP SHARE CAPITAL

	2005 £	2004 £
<b>Authorised</b>		
10,000 ordinary shares of £1 each	10,000	10,000
	£	£
<b>Allotted, called up and fully paid</b>		
4,964 ordinary shares of £1 each	4,964	4,964

## 6. POST BALANCE SHEET EVENT

On the 29 August 2005, 100% of the share capital of J L Sweetman & Sons Limited was acquired by Cleary Foods Limited.

## 7. ULTIMATE CONTROLLING PARTY

At the year end the ultimate controlling party is considered to be Sweetmans Holdings Limited.