

Yorkshire Water Projects Limited

Annual Report and Unaudited Financial Statements

31 March 2012



Yorkshire Water Projects Limited

Registered No 3028361

Directors

S D McFarlane
R C Hill

Company secretary

R C Hill

Registered office

Western House
Halifax Road
Bradford
BD6 2SZ

Directors' report

The directors present their report and the unaudited financial statements for the year ended 31 March 2012

Principal activities

The company's principal activity until 30 November 2000 was providing environmental analysis services for clean water, effluent, contaminated land, food and air. On this date trading assets and liabilities of the company were sold and for the remainder of the period and subsequently the company has not traded. No dividend has been proposed or paid in the current year.

Future developments

The company remains within the Kelda Holdings Limited group, but has no intention to trade in the foreseeable future.

Principal risks and uncertainties

Due to the nature of the business, there are no material risks or uncertainties which require disclosure.

Key performance indicators

Due to the nature of the business, key performance indicators are not applicable.

Directors

The directors of the company during the year and up to the date of signing these financial statements are as listed on page 1.

On behalf of the board



S D McFarlane
Director
1 October 2012

Statement of directors' responsibilities in respect of the annual report and the financial statements

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Balance sheet

at 31 March 2012

Registered Number 3028361

	Notes	2012 £	2011 £
Creditors amounts falling due within one year	5	(2,532 340)	(2 532 340)
Net liabilities		<u>(2 532 340)</u>	<u>(2 532 340)</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	(2 532,342)	(2 532,342)
Total shareholders' deficit	7	<u>(2 532 340)</u>	<u>(2 532,340)</u>

The directors state as follows

- 1 For the above period the company was entitled to the exemption from auditing its accounts conferred by section 480 of the Companies Act 2006
- 2 Members have not required the company to obtain an audit for the above period in accordance with section 478 of the Companies Act 2006
- 3 The directors acknowledge their responsibilities for
 - ensuring the company keeps accounting records to comply with section 386 of the Companies Act 2006 and
 - preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit and loss for the period in accordance with the requirements of section 394 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The financial statements on pages 4 to 6 were approved by the board of directors and were signed on its behalf by



S D McFarlane
Director
1 October 2012

Notes to the financial statements

for the year ended 31 March 2012

1. Accounting policies

Basis of accounting

The accounts of the company are prepared under the historical cost convention in compliance with all applicable accounting standards in the United Kingdom (Financial Reporting Standards FRS Statement of Standard Accounting Practice SSAP' and Urgent Issues Task Force abstract UITF') and the Companies Act 2006, except where otherwise stated in the notes to the accounts

The accounting policies have been reviewed in accordance with the requirements of FRS 18 The directors consider that the accounting policies adopted remain most appropriate to the company's circumstances, have been consistently applied and are supported by reasonable and prudent estimates and judgements

The financial statements are prepared on the going concern basis as the immediate holding company has agreed that it will continue to provide financial support to this company to enable it to meet its liabilities as they fall due

The company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 (revised 1996)

2. Profit and loss account

During the period the company has not traded Consequently the company has not made either a profit or loss therefore no profit and loss account has been presented

3. Directors emoluments

All the directors are employees, or directors, of other group undertakings and are remunerated by the relevant undertaking and received no emoluments in respect of their services to the company (2011 £nil)

4. Staff numbers

The average number of persons employed by the company during the year, excluding directors was nil (2011 nil)

5. Creditors: amounts falling due within one year

	2012	2011
	£	£
Amounts owed to group undertaking	2,532,340	2 532,340

The amounts owed to group undertakings are unsecured and do not bear interest

6. Share capital

	Authorised		Allotted, called up and fully paid	
	2012	2011	2012	2011
	£	£	£	£
Ordinary shares of £1 each	1,000	1,000	2	2

Notes to the financial statements (continued)

for the year ended 31 March 2012

7. Reconciliation of shareholders' deficit

	<i>Called up share capital</i>	<i>Profit and loss account</i>	<i>Total</i>
	<i>£'000</i>	<i>£'000</i>	<i>£'000</i>
At 1 April 2011	2	(2 532,342)	(2 532,340)
At 31 March 2012	2	(2,532,342)	(2 532,340)

8. Related party transactions

The company is exempt under the terms of FRS 8 from disclosing related party transactions with entities that are subsidiaries of the Kelda Holdings Limited group

9. Ultimate parent undertaking

The company's immediate parent company is Kelda Group Limited. The company's ultimate parent company and controlling party is Kelda Holdings Limited, a company registered in Jersey. Kelda Holdco Limited, a company registered in England and Wales, is the parent undertaking of the smallest group to consolidate these accounts. Kelda Eurobond Co Limited, a company registered in England and Wales, is the largest UK group to consolidate these accounts. Copies of the group financial statements may be obtained from the Company Secretary, Kelda Eurobond Co Limited, Western House, Halifax Road, Bradford BD6 2SZ.