

N F RESTAURANTS LIMITED

Directors' Report and Accounts

31 January 2020

Registered No: 3028187



N F RESTAURANTS LIMITED

DIRECTORS' REPORT

The Directors present their Directors' Report and financial statements for the year ended 31 January 2020.

Principal activity

N F Restaurants Limited (the "Company") did not trade during the year.

Results and dividends

No dividends were paid during the year and the Directors do not recommend payment of a final dividend (2019: £Nil).

Directors

The Directors who served during the year are as follows:

Stephen Marks
Neil Williams
Lee Williams

Charitable and political donations

No charitable or political donations were made in either 2020 or 2019.

By order of the Board



Lee Williams
Director

First Floor, Centro One
39 Plender Street, London NW1 0DT

11 January 2021

N F RESTAURANTS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND FINANCIAL STATEMENTS

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

N F RESTAURANTS LIMITED

**BALANCE SHEET
AT 31 JANUARY 2020**

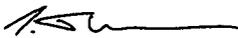
| | Note | 2020 £000 | 2019 £000 |
|---|------|--------------|--------------|
| <hr/> | | | |
| Current assets | | | |
| Debtors: amounts due from Group undertakings | | - | - |
| <hr/> | | | |
| Creditors: amounts falling due within one year | | | |
| Amounts due to Group undertakings | | - | - |
| <hr/> | | | |
| Net assets | | - | - |
| <hr/> | | | |
| Capital and reserves | | | |
| Called up share capital | 4 | - | - |
| Profit and loss account | | - | - |
| <hr/> | | | |
| Equity shareholder's funds | 5 | - | - |
| <hr/> | | | |

The attached notes form part of these accounts.

The Directors:

- (a) confirm that for the year ending 31 January 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (b) confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act.
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps accounting records which comply with the requirements of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 11 January 2021 and were signed on its behalf by:


Lee Williams
Director

Company number: 3028187

NF RESTAURANTS LIMITED

NOTES TO THE ACCOUNTS

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's accounts.

Basis of preparation

The Company is a company limited by shares and incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014 and in accordance with applicable accounting standards in the United Kingdom as prescribed by the Companies Act 2006 and under historical cost accounting rules. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied. The presentation currency of these financial statements is Sterling. All amounts in the financial statements have been rounded to the nearest £1.

In the transition to FRS 102 from old UK GAAP, the Company has made no measurement and recognition adjustments.

FRS 102 grants certain first-time adoption exemptions from the full requirements of FRS 102. The following exemption has been taken in these financial statements in accordance with section 35.10 (m):

- Dormant companies – A company within the Companies Act definition of a dormant company may elect to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the company undertakes any new transactions.

The Company's ultimate parent undertaking, French Connection Group PLC includes the Company in its consolidated financial statements. The consolidated financial statements of French Connection Group PLC are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from First Floor, Centro One, 39 Camden Street, London NW1 0DT. In these financial statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

Basis of accounting

The accounts have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards.

Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at rates of exchange ruling at the balance sheet date. Transactions during the period are translated into Sterling at the rates of exchange ruling on the date of transaction or at hedged rates. All exchange differences are dealt with through the profit and loss account.

NF RESTAURANTS LIMITED

NOTES TO THE ACCOUNTS (continued)

2. Profit and loss account

During the financial year and the preceding financial year, the Company did not trade and received no income and incurred no expenditure. Consequently, during these years the Company made neither a profit nor a loss.

There were no recognised gains or losses in either year.

3. Directors' emoluments

The Directors received no remuneration for their services to the Company (2019: £Nil). Details of Directors' emoluments are disclosed in the holding company, French Connection Group PLC.

4. Called up share capital

| | 2020 £000 | 2019 £000 |
|---|--------------|--------------|
| Equity | | |
| Authorised, allotted, called up and fully paid: 2 ordinary shares of £1 each | - | - |

5. Reconciliation of movements in equity shareholder's funds

| | 2020 £000 | 2019 £000 |
|------------------------------------|--------------|--------------|
| Opening shareholders' funds | - | - |
| Dividend paid during the year | - | - |
| Closing shareholders' funds | - | - |

6. Ultimate holding company

The ultimate holding company is French Connection Group PLC, which is incorporated in Great Britain and registered in England and Wales. Copies of the Group accounts may be obtained from the Group website at www.frenchconnection.com or from the Group head office at First Floor, Centro One, 39 Plender Street, London NW1 0DT.