

No. 30274949

THE COMPANIES ACTS 1985 AND 1989

WRITTEN RESOLUTION

of

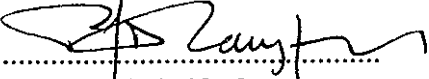
**GB RAILWAYS LIMITED**

(Passed 18th November 1996)

By a Resolution of all of the Members of the above-named company passed on 18th November 1996 the following Resolution was duly passed as a Resolution of the Company:

**WRITTEN RESOLUTION**

THAT the 500 ordinary shares of £1 each in the capital of the Company be sub-divided and converted to 1,000 ordinary shares of 50p each.

  
.....  
for and on behalf of  
GD SECRETARIAL SERVICES LIMITED  
COMPANY SECRETARY

