

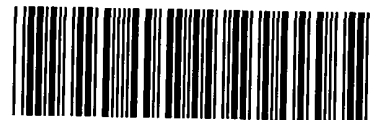
Company Registration No. 03027949

GB Railways Limited

Report and Unaudited Financial Statements

31 March 2016

FRIDAY



A5JZOPR5

A30

18/11/2016

#317

COMPANIES HOUSE

GB Railways Limited

Report and financial statements 2016

Contents

Page

Officers and professional advisers

1

Directors' report

2

Balance sheet

3

Notes to the financial statements

4

GB Railways Limited

Report and financial statements 2016

Officers and professional advisers

Directors

DC Gausby
AM James

Secretary

M Hampson

Registered Office

50 Eastbourne Terrace, Paddington, London, W2 6LG

GB Railways Limited

Directors' report

The directors present their annual report and the unaudited financial statements for the year ended 31 March 2016.

Review of the business

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial statements.

Directors and their interests

The directors who served throughout the year are set out on page 1.

No director had any direct interests in the shares of the company at any time during the year.

Approved by the Board of Directors
and signed on behalf of the Board



AM James

Director

17 November 2016

50 Eastbourne Terrace, Paddington, London, W2 6LG

GB Railways Limited

Balance sheet 31 March 2016

| | Note | 2016 £000 | 2015 £000 |
|--|------|--------------|--------------|
| Current assets | | | |
| Debtors: amounts due from parent company | | 493 | 493 |
| Creditors: amounts falling due within one year | 4 | (2) | (2) |
| Net assets | | <u>491</u> | <u>491</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 1 | 1 |
| Profit and loss account | | <u>490</u> | <u>490</u> |
| Shareholder's funds | | <u>491</u> | <u>491</u> |

The company has not traded in the current or preceding years and has made neither profit nor loss, nor any other recognised gain or loss.

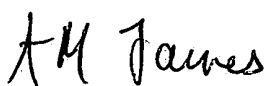
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act in respect to accounting records and the preparation of financial statements.

The Board of Directors approved these financial statements of GB Railways Limited, registered number 03027949, on 17 November 2016.

Signed on behalf of the Board of Directors



AM James
Director

GB Railways Limited

Notes to the financial statements Year ended 31 March 2016

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards. There have been no changes due to the adoption of Financial Reporting Standard 102.

2. Profit and loss account

No profit and loss account has been presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. The cost of the annual return fee was borne by the company's parent company without any right of reimbursement.

3. Information regarding directors and employees

The company had no employees during the current or preceding year.

No emoluments were payable to the directors of the company during the current or preceding financial year.

4. Creditors

| | 2016 £000 | 2015 £000 |
|-------------------------------------|--------------|--------------|
| Amounts falling due within one year | | |
| Group relief payable | <u>2</u> | <u>2</u> |

5. Called up share capital

| | 2016 £ | 2015 £ |
|------------------------------------|------------|------------|
| Authorised | | |
| 1,000 ordinary shares of 50p each | <u>500</u> | <u>500</u> |
| Allotted, called up and fully paid | | |
| 1,000 ordinary shares of 50p each | <u>500</u> | <u>500</u> |

6. Ultimate parent company and controlling party

The ultimate parent undertaking of the largest and smallest group, which includes the company and for which group financial statements are prepared, is FirstGroup plc, a company incorporated in Scotland.

The company's immediate controlling party is GB Railways Group Limited.

Copies of the group financial statements of FirstGroup plc are available from Ground Floor, 50 Eastbourne Terrace, London W2 6LG. This is the only company which prepares group financial statements in which GB Railways Limited's results are included.