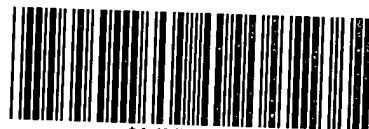


Davis Westbridge Limited

Annual report and financial statements  
for the year ended 31 May 2015

Registered number: 3027495

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# **Davis Westbridge Limited**

## **Annual report and financial statements for the year ended 31 May 2015**

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# **Davis Westbridge Limited**

## **Directors' report for the year ended 31 May 2015**

The directors present their annual report and the financial statements of the company for the year ended 31 May 2015.

### **Principal activities**

The principal activity of the company has been that of developers of land and property with no current ongoing activity.

### **Results and dividends**

The directors do not propose any dividends (2014: £nil). The company did not trade in the financial year 2015 or 2014.

### **Future developments**

The company will continue to look for development opportunities.

### **Directors**

The directors of the company during the financial year and up to the date of signing the financial statements were as follows:

E Davis  
T Higgins  
G S Higgins  
G A Newcombe

### **Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

# **Davis Westbridge Limited**

## **Directors' report for the year ended 31 May 2015 (continued)**

### **Statement of directors' responsibilities (continued)**

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Qualifying third party indemnity provision**

The company has provided an indemnity for its directors and the secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board



G Pearson FCA  
Company secretary  
13<sup>th</sup> November 2015

# Davis Westbridge Limited

## Balance sheet as at 31 May 2015

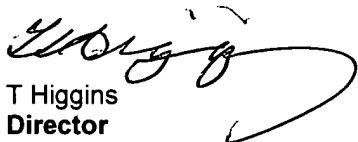
	Note	2015 £	2014 £
<b>Current assets</b>			
Cash at bank and in hand		6,344	6,344
<b>Net assets</b>		<b>6,344</b>	<b>6,344</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		6,244	6,244
<b>Total shareholders' funds</b>	4	<b>6,344</b>	<b>6,344</b>

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on pages 4 to 6 were approved by the board of directors on 13<sup>th</sup> November 2015. Signed on behalf of the board of directors by:



T Higgins  
Director

Registered number: 3027495

# **Davis Westbridge Limited**

## **Notes to the financial statements for the year ended 31 May 2015**

### **1 Accounting policies**

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently, are set out below.

#### **Profit and loss account**

No profit and loss account has been presented as the company did not trade in the year ended 31 May 2015 or 2014.

#### **Cash flow exemption**

The company has taken advantage of an exemption under the terms of Financial Reporting Standard 1 (revised 1996) 'Cash flow statement,' from the obligation to prepare a cash flow statement, on the grounds that the company is a wholly owned subsidiary of Broadthorpe Limited and the financial position and cash flows are consolidated in the group financial statements of that company.

### **2 Information regarding directors and employees**

No remuneration was paid by the company to any of the directors during the financial year (2015: nil). There are no other employees (2014: none).

# Davis Westbridge Limited

## Notes to the financial statements for the year ended 31 May 2015 (continued)

### 3 Called up share capital

	2015	2014
	£	£
<hr/>		
<b>Allotted and fully paid:</b>		
100 Ordinary shares of £1 each	<b>100</b>	100

### 4 Reconciliation of movements in shareholders' funds

	2015	2014
	£	£
<hr/>		
Profit for the financial year	-	-
Opening shareholders' funds	<b>6,344</b>	6,344
<hr/>		
<b>Closing shareholders' funds</b>	<b>6,344</b>	6,344

### 5 Ultimate controlling party

The company's immediate parent company is William Davis Limited which is incorporated in Great Britain and registered in England and Wales.

The company's ultimate parent company is Broadthorpe Limited which is incorporated in Great Britain and registered in England and Wales. Copies of the Broadthorpe Limited financial statements can be obtained from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ. The ultimate controlling party is the William Davis Settlement Trust.

Broadthorpe Limited is the only company which produces consolidated financial statements.

### 6 Contingent liabilities and guarantees

The company is party to a banking agreement with a number of group and related companies. Under this arrangement, a contingent liability existed at 31 May 2015 of £nil (2014: £nil).