

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2006  
FOR  
TURNEL LIMITED

TUESDAY



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COMPANIES HOUSE

**TURNEL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2006**

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**TURNEL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2006**

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**DIRECTORS:** M. Coxhill  
Mrs S. Coxhill

**SECRETARY:** M. Coxhill

**REGISTERED OFFICE:** 51, Brooks Road  
Wylde Green  
Sutton Coldfield  
B72 1HR

**REGISTERED NUMBER:** 03027488 (England and Wales)

**ACCOUNTANTS:** Four Oaks Taxation and Accounting Services Limited  
Suite D  
Astor House  
282 Lichfield Road  
Sutton Coldfield  
West Midlands  
B74 2UG

**TURNEL LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Investments	2	305,095	305,095
<b>CURRENT ASSETS</b>			
Debtors	3	-	33,600
Cash at bank		37,331	11,026
		37,331	44,626
<b>CREDITORS</b>			
Amounts falling due within one year		192,673	216,873
<b>NET CURRENT LIABILITIES</b>		(155,342)	(172,247)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		149,753	132,848
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	274	274
Profit and loss account		149,479	132,574
<b>SHAREHOLDERS' FUNDS</b>		149,753	132,848

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2007 and were signed on its behalf by:



M. Coxhill - Director

The notes form part of these abbreviated accounts

**TURNEL LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2006****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investments**

Fixed asset investments are stated at cost less any provision for diminution in value.

**2. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2005	
and 31 March 2006	305,095
<b>NET BOOK VALUE</b>	
At 31 March 2006	305,095
At 31 March 2005	305,095

The company's investments at the balance sheet date in the share capital of companies include the following:

**Saddleworth**

Nature of business: Property investment

	% holding	2006 £	2005 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		-	668,289
Profit for the year		-	42,235

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2006 £	2005 £
Amounts owed by group undertakings	-	33,600

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
274	Ordinary	£1	274	274

**TURNEL LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
TURNEL LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Joias* *llh*

Four Oaks Taxation and Accounting Services Limited  
Suite D  
Astor House  
282 Lichfield Road  
Sutton Coldfield  
West Midlands  
B74 2UG

29 January 2007