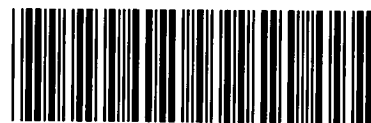


Financial Statements

Drome Limited

For the 52-week period ended 23 February 2019

WEDNESDAY



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27/11/2019

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COMPANIES HOUSE

Company No. 03027454

Company information

Company registration number: 03027454

Registered office : Edinburgh House
Hollins Brook Way
Bury
BL9 8RR
UK

Directors :	D M Makin	Resigned on 7 March 2018
	C M Nesbitt	Appointed on 7 March 2018
		Resigned on 16 July 2019
	D H Davies	Appointed on 7 March 2018
		Resigned on 7 June 2019
	B C Bown	Appointed on 16 July 2019

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Report of the directors

The directors present their report and the financial statements of the company for the 52-week period ended 23 February 2019.

Principal activity

The company did not trade during the period. There has been no income and expenditure and no change has arisen in the position of the company.

Directors

The directors of the company who served during the year were:

D M Makin	Resigned on 7 March 2018
C M Nesbitt	Appointed on 7 March 2018
	Resigned on 16 July 2019
D H Davies	Appointed on 7 March 2018
	Resigned on 7 June 2019
B C Bown	Appointed on 16 July 2019

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

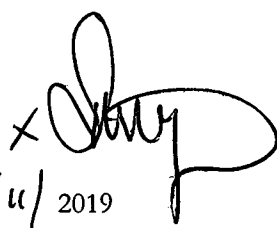
Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Principles (UK GAAP), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

B C Bown


26/11/2019

Balance sheet

	Note	2019 £	2018 £
Fixed assets		-	-
Current assets		-	-
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		-	-
Net current assets / (liabilities)		-	-
Total assets less current liabilities		-	-
Creditors: amounts falling due after more than one year		-	-
Accruals and deferred income		-	-
Net assets		-	-
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account	3	(2)	(2)
Shareholder's deficit		-	-

Audit Exemption Statement

- For the 52-week period ending 23 February 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Directors' responsibilities:

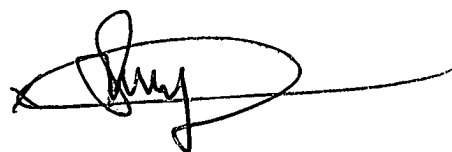
- The directors have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The company did not trade during the period. There has been no income and expenditure and no change has arisen in the position of the company.

The financial statements were approved by the Directors on 26/11 / 2019.

B C Bown
Director



Company registration number: 03027454

The notes on page 5 form part of these financial statements

Notes to the financial statements

1 Principal accounting policies

The financial statements have been prepared in under the historical cost convention and in accordance with the Companies Act 2006 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

2 Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
20 ordinary shares of 10p each	<u>2</u>	<u>2</u>

3 Reserves

	Profit and loss account £
At 24 February 2018	(2)
Profit for the financial period	<u>-</u>
At 23 February 2019	<u>(2)</u>

4 Ultimate parent undertaking

The ultimate parent undertaking of the company is Pentland Group plc as at the date of the signing of the financial statements, which is the largest group in which the Company is a member and for which group financial statements are drawn up. Pentland Group plc is registered in England and Wales. Copies of the consolidated financial statements of Pentland Group plc can be obtained from Companies House.

The smallest group of undertakings in which the Company's results are included in Footasylum Limited. Copies of the consolidated financial statements of Footasylum Limited can be obtained from Companies House.

5 Post balance sheet events

On 18 March 2019, in conjunction with the board at Footasylum Limited (Footasylum), JD Sports Fashion plc (JD Sports) announced the terms of an offer to be made for the remaining 81.3% of the ordinary share capital of Footasylum at a price of 82.5 pence per ordinary share. This offer was declared unconditional on 12 April 2019 with acceptances received for a total of 78,176,481 shares representing a further 74.8% of the issued ordinary share capital. The Board believes that JD Sports is a well-established business with a strong reputation for lifestyle fashion and, with JD Sports' offering being differentiated to Footasylum, it is complementary as a Group. The Board also believes that there will be significant operational and strategic benefits from a combination of the two businesses.

On 17 May 2019, the CMA served an initial enforcement order under section 72(2) of the Enterprise Act 2002 on Pentland Group plc (Pentland) and JD Sports Fashion plc (JD Sports), in relation to the completed acquisition by JD Sports of Footasylum Limited. On 19 September 2019 the CMA announced its decision to refer the Merger for a Phase 2 investigation. The deadline for the CMA to announce its decision of the Phase 2 investigation is 16 March 2020. Whilst the enforcement order is ongoing, JD Sports will continue to offer financial support to Footasylum and maintain Footasylum as a going concern.