

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

Renner Powder Metallurgy Limited

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**Renner Powder Metallurgy Limited**

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**for the Year Ended 31 December 2007**

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**Renner Powder Metallurgy Limited**

**Company Information**  
**for the Year Ended 31 December 2007**

**DIRECTORS:**

Mr I Nuckcheddy  
Dr U Stiefen  
Mr G Renner

**SECRETARY:**

Mr R Booth

**REGISTERED OFFICE:**

Unit 1, Carlton Industrial Estate  
Shawfield Road  
Carlton  
Barnsley  
South Yorkshire  
S71 3HS

**REGISTERED NUMBER:**

3027015 (England and Wales)

**ACCOUNTANTS**

Hart, Moss, Doyle Ltd  
Chartered Accountants  
69 High Street  
Dodworth  
Barnsley  
South Yorkshire S75 3RQ

**Renner Powder Metallurgy Limited**

**Abbreviated Balance Sheet**  
**31 December 2007**

	Notes	31.12.07 £	£	31 12 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		588,481		658,973
<b>CURRENT ASSETS</b>					
Stocks		6,050		6,400	
Debtors		734,479		738,063	
Cash at bank		<u>601,037</u>		<u>673,686</u>	
		1,341,566		1,418,149	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>75,808</u>		<u>334,021</u>	
<b>NET CURRENT ASSETS</b>			<u>1,265,758</u>		<u>1,084,128</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,854,239		1,743,101
<b>PROVISIONS FOR LIABILITIES</b>			<u>19,228</u>		<u>27,713</u>
<b>NET ASSETS</b>			<u>1,835,011</u>		<u>1,715,388</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		800,000		800,000
Profit and loss account			<u>1,035,011</u>		<u>915,388</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,835,011</u>		<u>1,715,388</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Renner Powder Metallurgy Limited**

**Abbreviated Balance Sheet - continued**  
**31 December 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 July 2008 and were signed on its behalf by

Director 

The notes form part of these abbreviated accounts

**Renner Powder Metallurgy Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2007	<b>1,417,132</b>
Additions	<b><u>36,450</u></b>
At 31 December 2007	<b><u>1,453,582</u></b>
<b>DEPRECIATION</b>	
At 1 January 2007	<b>758,159</b>
Charge for year	<b><u>106,942</u></b>
At 31 December 2007	<b><u>865,101</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2007	<b><u><u>588,481</u></u></b>
At 31 December 2006	<b><u><u>658,973</u></u></b>

**Renner Powder Metallurgy Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 12.07 £	31 12 06 £
800,000	Ordinary	£1	<u>800,000</u>	<u>800,000</u>