Registered Number 03026991

Marland Fabrications Limited

Abbreviated Accounts

31 March 2014

Marland Fabrications Limited **Registered Number 03026991**

Balance Sheet as at 31 March 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Tangible			1,015		1,313
			1,015		1,313
Current assets					
Stocks		1,250		690	
Debtors		14,489		14,577	
Cash at bank and in hand		4,328		9,061	
Total current assets		20,067		24,328	
Creditors: amounts falling due within one year		(12,884)		(9,628)	
Net current assets (liabilities)			7,183		14,700
Total assets less current liabilities			8,198		16,013
Total net assets (liabilities)			8,198		16,013
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			8,196		16,011

Shareholders funds	8,198	16,013

a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2014

And signed on their behalf by:
Mr. R. Williams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets
All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% reducing balance
Fixtures & Fittings	10% reducing balance
Motor Vehicles	25% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 April 2013	14,425	14,425
At 31 March 2014	14,425	14,425
Depreciation		
At 01 April 2013	13,112	13,112
Charge for year	298	298
At 31 March 2014	13,410	13,410

Net Book Value		
At 31 March 2014	1,015	1,015
At 31 March 2013	1,313	1,313

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	**2013**
	£	**£**
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2