

Registered Number 03026984

MATTHEW WOOD DEVELOPMENTS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1,921,733	1,919,658
		<u>1,921,733</u>	<u>1,919,658</u>
Current assets			
Debtors		302,223	328,618
Cash at bank and in hand		119,377	26,317
		<u>421,600</u>	<u>354,935</u>
Prepayments and accrued income		8,023	2,167
Creditors: amounts falling due within one year	3	(206,732)	(170,386)
Net current assets (liabilities)		<u>222,891</u>	<u>186,716</u>
Total assets less current liabilities		<u>2,144,624</u>	<u>2,106,374</u>
Creditors: amounts falling due after more than one year	3	(1,382,318)	(1,499,541)
Provisions for liabilities		(1,209)	(1,269)
Accruals and deferred income		(11,931)	(14,801)
Total net assets (liabilities)		<u>749,166</u>	<u>590,763</u>
Capital and reserves			
Called up share capital	4	15,000	15,000
Profit and loss account		734,166	575,763
Shareholders' funds		<u>749,166</u>	<u>590,763</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 July 2015

And signed on their behalf by:

Mr. S.M.W. Appleby, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and fittings 25% reducing balance

Office equipment 10% reducing balance

Freehold Investment properties are not depreciated but are shown at market valuation. The directors consider that the market value of the properties is their cost. This treatment is a departure from the Financial Reporting Standard for Smaller Entities but is considered necessary to give a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	1,940,501
Additions	3,450
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>1,943,951</u>
Depreciation	
At 1 April 2014	20,843
Charge for the year	1,375
On disposals	-
At 31 March 2015	<u>22,218</u>
Net book values	
At 31 March 2015	<u>1,921,733</u>
At 31 March 2014	<u>1,919,658</u>

3 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	1,382,318	1,499,541
Instalment debts due after 5 years	744,565	843,663

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
15,000 Ordinary shares of £1 each	15,000	15,000

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