

Registered number  
3026984

**MATTHEW WOOD DEVELOPMENTS LIMITED**

**ABBREVIATED ACCOUNTS**

**31 MARCH 2000**



A09  
COMPANIES HOUSE

WAYKQXLM

0637  
20/12/00

**Matthew Wood Developments Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2000**

	Notes	2000 £	1999 £
Fixed Assets			
Tangible assets	2	5,677	5,310
Investments	3	575,966	498,252
		<hr/>	<hr/>
		581,643	503,562
Debtors	58,467	63,942	
Cash at bank and in hand	-	-	
	<hr/>	<hr/>	
	58,467	63,942	
Creditors: amounts falling due within one year	(91,170)	(24,163)	
	<hr/>	<hr/>	
Net current assets(liabilities)		(32,703)	39,779
		<hr/>	<hr/>
Total assets less current liabilities		548,940	543,341
Creditors: amounts falling due after more than one year		(397,944)	(421,126)
		<hr/>	<hr/>
Net assets		150,996	122,215
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	5	15,000	15,000
Profit and loss account		135,996	107,215
		<hr/>	<hr/>
Shareholders funds		150,996	122,215
		<hr/>	<hr/>

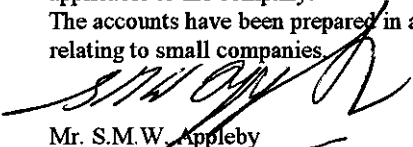
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

  
Mr. S.M.W. Appleby  
Director

Approved by the board on 26 April, 2000

**Matthew Wood Developments Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2000**

**1 Accounting policies**

**Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture, fittings and equipment	10% reducing balance
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**Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallize.

**Investment properties**

Freehold investment properties are not depreciated but are shown at market valuation. The directors consider that the market value of the properties is their cost. This treatment is a departure from the Financial Reporting Standard for Small Entities but is considered necessary to give a true and fair view.

**2 Tangible fixed assets**

	£
Cost	
At 1 April 1999	6,355
Additions	1,000
Disposals	-
	<hr/>
At 31 March 2000	7,355
	<hr/>
Depreciation	
At 1 April 1999	1,045
Charge for the year	633
On Disposals	-
	<hr/>
At 31 March 2000	1,678
	<hr/>
Net Book value	
At 31 March 2000	5,677
	<hr/>
At 31 March 1999	5,310
	<hr/>

**Matthew Wood Developments Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2000**

**3 Investments**

	£
Cost	
At 1 April 1999	498,252
Additions	77,714
Disposals	-
	<hr/>
At 31 March 2000	<u>575,966</u>

**4 Loans**

	2000	1999
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	237,093	250,052
	<hr/>	<hr/>
Secured bank loans	376,298	311,396
	<hr/>	<hr/>

**5 Share capital**

			2000	1999
			£	£
Authorised:				
Ordinary shares of £1 each			100,000	100,000
			<hr/>	<hr/>
	2000	1999	2000	1999
	No.	No.	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	15,000	15,000	15,000	15,000
	<hr/>	<hr/>	<hr/>	<hr/>