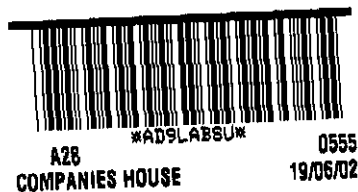


Registered no. 3025979

Amended

ABLECLEAN LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001



VANTIS WALKERS
17/25 SCARBOROUGH STREET
HARTLEPOOL
TS24 7DA

ABLECLEAN LIMITED

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ABLECLEAN LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2001

	Note	2001 £	2000 £
FIXED ASSETS	2		
Intangible assets		34,125	36,375
Tangible assets		53,595	64,115
		<u>87,720</u>	<u>100,490</u>
CURRENT ASSETS			
Stocks	1,000	1,000	
Debtors	191,272	152,140	
Cash at bank and in hand	280	805	
		<u>192,552</u>	<u>153,945</u>
CREDITORS			
Amounts falling due within one year	3	<u>(296,649)</u>	<u>(253,414)</u>
NET CURRENT LIABILITIES		<u>(104,097)</u>	<u>(99,469)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,377)</u>	<u>1,021</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>(7,155)</u>	<u>(38,857)</u>
NET LIABILITIES		<u><u>(23,532)</u></u>	<u><u>(37,836)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Share premium account		9,900	9,900
Profit and loss account		<u>(33,532)</u>	<u>(47,836)</u>
SHAREHOLDERS' FUNDS		<u><u>(23,532)</u></u>	<u><u>(37,836)</u></u>

ABLECLEAN LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2001 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the financial statements for the financial year.

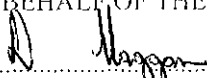
The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on
ON BEHALF OF THE BOARD

14/6/02


.....
D HAGGAN - DIRECTOR

The annexed notes form part of these financial statements.

ABLECLEAN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated financial statements have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 31 March 2001 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2001 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Factored debts

The company carries the risk of debts which have been factored. Factored debts are shown gross within trade debtors and advances from the factoring company are shown within creditors.

Goodwill

Purchased goodwill, which represents the excess of cost of acquisitions of businesses over the value attributed to their net assets, is amortised through the profit and loss account by equal installments over its estimated useful economic life of a maximum of 20 years which in the directors opinion equates with the useful life of the assets.

Contribution to pension funds

The company operates a defined contribution pension scheme for the benefit of its directors. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

ABLECLEAN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001 (CONT)

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2000	45,000	91,565	136,565
Additions	-	6,183	6,183
At 31 March 2001	45,000	97,748	142,748
Depreciation			
At 1 April 2000	8,625	27,451	(36,076)
Charge for the year	2,250	16,702	18,952
At 31 March 2001	10,875	44,153	55,028
Net book value			
At 31 March 2001	34,125	53,595	87,720
At 31 March 2000	36,375	64,115	100,490

3. CREDITORS

At the balance sheet date secured liabilities amounted to £197,247 (2000 - £184,413).

ABLECLEAN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001 (CONT)

4. SHARE CAPITAL

	2001	2000
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

5. TRANSACTIONS WITH DIRECTORS

Other creditors include £8,175 interest accrued from 1997 on Mr P J Millers loan of £15,000 to the company.