

ABLECLEAN LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

ABLECLEAN LIMITED
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|----------------------------------------|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

ABLECLEAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

| | |
|--------------------------|----------------------------------------------------------------------------------|
| Directors | David Haggan Lee Haggan Carol Haggan |
| Company Number | 03025979 (England and Wales) |
| Registered Office | 3 Lowthian Road Hartlepool TS24 8BH |
| Accountants | J W Smith & Co Ltd JWS Hopper Hill Road Scarborough N Yorks YO11 3YS |

ABLECLEAN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

| | Notes | 2019 £ | 2018 £ |
|----------------------------------------------------------------|----------|------------------|-----------------|
| Fixed assets | | | |
| Intangible assets | <u>4</u> | 98,910 | 98,910 |
| Tangible assets | <u>5</u> | 217,160 | 233,965 |
| | | <u>316,070</u> | <u>332,875</u> |
| Current assets | | | |
| Inventories | <u>6</u> | 31,816 | 31,816 |
| Debtors | <u>7</u> | 286,072 | 363,832 |
| Cash at bank and in hand | | 2,795 | 8,602 |
| | | <u>320,683</u> | <u>404,250</u> |
| Creditors: amounts falling due within one year | <u>8</u> | (422,213) | (473,700) |
| Net current liabilities | | <u>(101,530)</u> | <u>(69,450)</u> |
| Total assets less current liabilities | | 214,540 | 263,425 |
| Creditors: amounts falling due after more than one year | <u>9</u> | (66,244) | (90,315) |
| Provisions for liabilities | | | |
| Deferred tax | | (4,459) | (6,566) |
| Net assets | | <u>143,837</u> | <u>166,544</u> |
| Capital and reserves | | | |
| Called up share capital | | 20,100 | 20,100 |
| Share premium | | 9,900 | 9,900 |
| Revaluation reserve | | 53,464 | 53,464 |
| Profit and loss account | | 60,373 | 83,080 |
| Shareholders' funds | | <u>143,837</u> | <u>166,544</u> |

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 3 December 2019.

David Haggan
Director

Company Registration No. 03025979

ABLECLEAN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Ableclean Limited is a private company, limited by shares, registered in England and Wales, registration number 03025979. The registered office is 3 Lowthian Road, Hartlepool, TS24 8BH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. On an annual basis the carrying value of the goodwill is considered by the directors and in the event of a reduction this reduction is taken to profit and loss account in the year of reduction.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|-------------------|-------------------------------|
| Land & buildings | No depreciation |
| Plant & machinery | 10% reducing balance |
| Motor vehicles | 12.5% to 25% reducing balance |

ABLECLEAN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Intangible fixed assets

| | Goodwill £ |
|-----------------------|-----------------------------|
| Cost | |
| At 1 April 2018 | 104,760 |
| At 31 March 2019 | 104,760 |
| Amortisation | |
| At 1 April 2018 | 5,850 |
| At 31 March 2019 | 5,850 |
| Net book value | |
| At 31 March 2019 | 98,910 |
| At 31 March 2018 | 98,910 |

5 Tangible fixed assets

| | Land & buildings £ | Plant & machinery £ | Motor vehicles £ | Total £ |
|--------------------------|---------------------------------------------|----------------------------------------------|---------------------------------------|--------------------------|
| Cost or valuation | | | | |
| At 1 April 2018 | 101,000 | 136,636 | 182,943 | 420,579 |
| At 31 March 2019 | 101,000 | 136,636 | 182,943 | 420,579 |
| Depreciation | | | | |
| At 1 April 2018 | - | 127,052 | 59,562 | 186,614 |
| Charge for the year | - | 958 | 15,847 | 16,805 |
| At 31 March 2019 | - | 128,010 | 75,409 | 203,419 |
| Net book value | | | | |
| At 31 March 2019 | 101,000 | 8,626 | 107,534 | 217,160 |
| At 31 March 2018 | 101,000 | 9,584 | 123,381 | 233,965 |

| | 2019 £ | 2018 £ |
|---------------------------------------------------------------------------------------|-------------------------|-------------------------|
| Carrying values included above held under finance leases and hire purchase contracts: | | |
| - Motor vehicles | 107,449 | 123,267 |

6 Inventories

| | 2019 £ | 2018 £ |
|------------------|-------------------------|-------------------------|
| Work in progress | 30,000 | 30,000 |
| Finished goods | 1,816 | 1,816 |
| | 31,816 | 31,816 |

7 Debtors

| | 2019 £ | 2018 £ |
|--------------------------------|-------------------------|-------------------------|
| Trade debtors | 207,709 | 277,301 |
| Accrued income and prepayments | 210 | 210 |
| Other debtors | 78,153 | 86,321 |
| | 286,072 | 363,832 |

ABLECLEAN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

| 8 Creditors: amounts falling due within one year | 2019 | 2018 |
|------------------------------------------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Bank loans and overdrafts | 30,880 | 93,418 |
| Obligations under finance leases and hire purchase contracts | 24,332 | 24,332 |
| Trade creditors | 33,577 | 26,157 |
| Taxes and social security | 151,914 | 82,828 |
| Other creditors | 141,428 | 203,883 |
| Loans from directors | 21,540 | 9,540 |
| Accruals | 18,542 | 33,542 |
| | <u>422,213</u> | <u>473,700</u> |
| | <u><u>422,213</u></u> | <u><u>473,700</u></u> |
| 9 Creditors: amounts falling due after more than one year | 2019 | 2018 |
| | £ | £ |
| Bank loans | - | 3,079 |
| Obligations under finance leases and hire purchase contracts | 66,244 | 87,236 |
| | <u>66,244</u> | <u>90,315</u> |
| | <u><u>66,244</u></u> | <u><u>90,315</u></u> |

10 Average number of employees

During the year the average number of employees was 0 (2018: 0).

