

Company Registration No. 03025979 (England and Wales)

ABLECLEAN LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

ABLECLEAN LTD

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ABLECLEAN LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

| | | 2015 | | 2014 | |
|----------------------------------------------------------------|-------|------------------|-----------------|------------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 102,810 | | 102,810 |
| Tangible assets | 2 | | 209,146 | | 196,822 |
| | | | <u>311,956</u> | | <u>299,632</u> |
| Current assets | | | | | |
| Stocks | | 1,816 | | 1,816 | |
| Debtors | | 334,571 | | 241,471 | |
| Cash at bank and in hand | | 4,375 | | 538 | |
| | | <u>340,762</u> | | <u>243,825</u> | |
| Creditors: amounts falling due within one year | | <u>(406,997)</u> | | <u>(337,319)</u> | |
| Net current liabilities | | | <u>(66,235)</u> | | <u>(93,494)</u> |
| Total assets less current liabilities | | | 245,721 | | 206,138 |
| Creditors: amounts falling due after more than one year | | | (95,269) | | (69,783) |
| Provisions for liabilities | | | <u>(6,566)</u> | | <u>(6,736)</u> |
| | | | <u>143,886</u> | | <u>129,619</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 20,100 | | 20,100 |
| Share premium account | | | 9,900 | | 9,900 |
| Revaluation reserve | | | 53,464 | | 53,464 |
| Profit and loss account | | | <u>60,422</u> | | <u>46,155</u> |
| Shareholders' funds | | | <u>143,886</u> | | <u>129,619</u> |

ABLECLEAN LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 October 2015

Mr D Haggan
Director

Company Registration No. 03025979

ABLECLEAN LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is valued by the directors on an annual basis. To the extent that any diminution in value is determined this reduction is written off to the profit & loss account in that year.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

| | |
|-----------------------------|-------------------------|
| Land and buildings Freehold | 0% |
| Plant and machinery | 20% on reducing balance |
| Motor vehicles | 25% on reducing balance |

2 Fixed assets

| | Intangible assets | Tangible assets | Total |
|--------------------------|-------------------|-----------------|----------|
| | assets | | |
| | £ | £ | £ |
| Cost or valuation | | | |
| At 1 April 2014 | 104,760 | 358,355 | 463,115 |
| Additions | - | 85,906 | 85,906 |
| Disposals | - | (68,394) | (68,394) |
| At 31 March 2015 | 104,760 | 375,867 | 480,627 |
| Depreciation | | | |
| At 1 April 2014 | 1,950 | 161,533 | 163,483 |
| On disposals | - | (22,167) | (22,167) |
| Charge for the year | - | 27,355 | 27,355 |
| At 31 March 2015 | 1,950 | 166,721 | 168,671 |
| Net book value | | | |
| At 31 March 2015 | 102,810 | 209,146 | 311,956 |
| At 31 March 2014 | 102,810 | 196,822 | 299,632 |

ABLECLEAN LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

| 3 | Share capital | 2015 £ | 2014 £ |
|---|-------------------------------------------|-----------|-----------|
| | Allotted, called up and fully paid | | |
| | 100 Ordinary of £1 each | 100 | 100 |
| | 20,000 Preference of £1 each | 20,000 | 20,000 |
| | | <hr/> | <hr/> |
| | | 20,100 | 20,100 |
| | | <hr/> | <hr/> |

4 Ultimate parent company

The company is in the overall control of its directors and their family interests.

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