

Registered number
03025979

Ableclean Limited

Abbreviated Accounts

31 March 2016

Ableclean Limited**Registered number:** 03025979**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	102,810	102,810
Tangible assets	3	201,354	209,146
		<u>304,164</u>	<u>311,956</u>
Current assets			
Stocks		1,816	1,816
Debtors		469,251	334,571
Cash at bank and in hand		1,885	4,375
		<u>472,952</u>	<u>340,762</u>
Creditors: amounts falling due within one year		(511,858)	(406,997)
Net current liabilities		<u>(38,906)</u>	<u>(66,235)</u>
Total assets less current liabilities		<u>265,258</u>	<u>245,721</u>
Creditors: amounts falling due after more than one year		(79,824)	(95,269)
Provisions for liabilities		(6,566)	(6,566)
Net assets		<u>178,868</u>	<u>143,886</u>
Capital and reserves			
Called up share capital	4	20,100	20,100
Share premium		9,900	9,900
Revaluation reserve		53,464	53,464
Profit and loss account		95,404	60,422
Shareholders' funds		<u>178,868</u>	<u>143,886</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies

Act 2006 applicable to companies subject to the small companies regime.

D Haggan

Director

Approved by the board on 20 December 2016

Ableclean Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 April 2015	102,810
At 31 March 2016	<u>102,810</u>

Amortisation

At 31 March 2016	<u>-</u>
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Net book value

At 31 March 2016	102,810
At 31 March 2015	<u>102,810</u>

3 Tangible fixed assets

£

Cost

At 1 April 2015	375,867
Additions	20,464
At 31 March 2016	<u>396,331</u>

Depreciation

At 1 April 2015	166,721
Charge for the year	28,256
At 31 March 2016	<u>194,977</u>

Net book value

At 31 March 2016	201,354
At 31 March 2015	<u>209,146</u>

4 Share capitalNominal
value2016
Number2016
£2015
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
Preference shares	£1 each	20,000	20,000	20,000
			<u>20,100</u>	<u>20,100</u>

5 Loans to directors**Description and conditions**B/fwd
£Paid
£Repaid
£C/fwd
£

D Haggan

an interest free loan repayable
on demand

19,315

20,000

-

39,315

L Haggan

an interest free loan repayable
on demand

19,315

20,000

-

39,315

38,63040,000-78,630

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