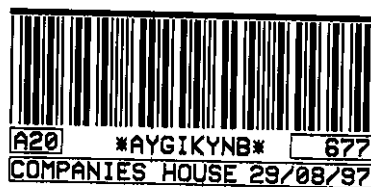


COMPANY NO. 3025614  
PREMIER NURSING & HOMECARE LIMITED  
ABBREVIATED ACCOUNTS  
Year ended 31 October 1996

D. & I. WALTON  
17 LANCASTER DRIVE  
VICAR'S CROSS  
CHESTER  
CHESHIRE  
CH3 5JW



# PREMIER NURSING & HOMECARE LIMITED

## BALANCE SHEET AT 31 OCTOBER 1996

	Note	£	1996	£	1995	£
Fixed assets						
Intangible assets	2			16,000		-
Tangible assets	3			3,080		-
				<u>19,080</u>		<u>-</u>
Current assets						
Debtors			31,835		1,000	
Cash at bank and in hand			9,281		-	
			<u>41,116</u>		<u>1,000</u>	
Creditors: amounts falling due within one year	4		65,203		-	
Net current (liabilities)/assets				<u>(24,087)</u>		<u>1,000</u>
Total shareholders' funds				<u>£ (5,007)</u>		<u>£ 1,000</u>
Capital and reserves						
Called up share capital	5			1,000		1,000
Profit and loss account				(6,007)		-
				<u>£ (5,007)</u>		<u>£ 1,000</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that the Company is entitled to the benefit of those exemptions as a small company.

Signed on behalf of the Board,



Mrs. G. Charlick - Director

28 August 1997

The notes on pages 3 and 4 form part of these abbreviated accounts.

## **PREMIER NURSING & HOMECARE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 1996**

#### **1. Accounting Policies**

The financial statements have been prepared under the historical cost convention. The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

##### **a) Turnover**

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied as a principal and for services provided, excluding VAT and trade discounts.

##### **b) Depreciation**

Depreciation is calculated on the straight line basis and aims to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land over their expected useful lives. The rates generally applicable are:

Equipment	- 20%
Office Equipment	- 20%
Fixtures and fittings	- 20%
Library	- 20%

##### **c) Goodwill**

Goodwill is determined by comparing the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets, and is written off over its estimated economic life.

##### **d) Contributions to pension funds**

###### **Defined contribution scheme**

The company operates a defined contribution pension scheme for the benefit of the employees. The assets of the scheme are administered by trustees in a fund independent from those of the company. The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

#### **2. Intangible fixed assets - Goodwill**

Cost	
Additions and balance at 31 October 1996	<u>£20,000</u>
Amortisation	
Charge for the year and balance at 31 October 1996	<u>£ 4,000</u>
Net book amount	
At 31 October 1996	<u>£ 16,000</u>
At 31 October 1995	<u>£ -</u>

# **PREMIER NURSING & HOMECARE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 1996 (CONTINUED)**

### **3. Tangible fixed assets**

	<u>Total</u> £
Cost	
Additions and at 31 October 1996	<u>£ 3,849</u>
Depreciation	
Provided in year and at 31 October 1996	<u>£ 769</u>
Net book amount at 31 October 1996	<u>£ 3,080</u>
Net book amount at 31 October 1995	<u>£ -</u>

### **4. Creditors: amounts falling due within one year**

Included in the total of "Creditors: amounts falling due within one year" is an amount of £17,294 (1995 : £ nil) in respect of which security has been given.

### **5. Share capital**

	<u>1996</u>	<u>1995</u>
Authorised : ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, called up and fully paid ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>

## **PREMIER NURSING & HOMECARE LIMITED**

### **REPORT OF THE AUDITORS TO THE DIRECTORS OF PREMIER NURSING & HOMECARE LIMITED PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Premier Nursing & Homecare Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 October 1996.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

#### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion**

In our opinion the company is entitled under section 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 October 1996, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that Schedule.

#### **Other information**

On 28 August 1997 we reported, as auditors of Premier Nursing & Homecare Limited, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 October 1996 and our audit report was as follows:

"We have audited the financial statements on pages 4 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

#### **Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 October 1996 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

CHESTER  
CESHIRE  
28 August 1997



D. & I. WALTON  
REGISTERED AUDITOR  
CHARTERED ACCOUNTANTS