

Company Registration No. 03025614 (England and Wales)

PREMIER HOME CARE NORTH WALES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
PAGES FOR FILING WITH REGISTRAR

PREMIER HOME CARE NORTH WALES LTD

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

PREMIER HOME CARE NORTH WALES LTD

BALANCE SHEET

AS AT 31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	4		13,817		20,962
Current assets					
Debtors	5	398,936		478,759	
Cash at bank and in hand		93,389		207,342	
		492,325		686,101	
Creditors: amounts falling due within one year	6	(57,657)		(49,024)	
Net current assets			434,668		637,077
Total assets less current liabilities			448,485		658,039
Creditors: amounts falling due after more than one year	7		(50,000)		-
Provisions for liabilities			-		(27)
Net assets			398,485		658,012
Capital and reserves					
Called up share capital	9		1,000		1,000
Profit and loss reserves			397,485		657,012
Total equity			398,485		658,012

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

PREMIER HOME CARE NORTH WALES LTD

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2020

The financial statements were approved by the board of directors and authorised for issue on 16 June 2021 and are signed on its behalf by:

Mrs G Charlick
Director

Company Registration No. 03025614

PREMIER HOME CARE NORTH WALES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

Company information

Premier Home Care North Wales Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Pinfold House, Pinfold Lane, Alltani, Mold, CH7 6NZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for services provided in the period.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	15 years straight line
Plant and equipment	25% reducing balance
Fixtures and fittings	33% reducing balance
Computers	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

PREMIER HOME CARE NORTH WALES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	46	49

3 Taxation

	2020 £	2019 £
Current tax		
UK corporation tax on profits for the current period	13,332	25,203
Deferred tax		
Origination and reversal of timing differences	(27)	(185)
Total tax charge	13,305	25,018

PREMIER HOME CARE NORTH WALES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 November 2019	75,025	163,490	238,515
Additions	-	1,395	1,395
At 31 October 2020	75,025	164,885	239,910
Depreciation and impairment			
At 1 November 2019	63,926	153,627	217,553
Depreciation charged in the year	5,002	3,538	8,540
At 31 October 2020	68,928	157,165	226,093
Carrying amount			
At 31 October 2020	6,097	7,720	13,817
At 31 October 2019	11,099	9,863	20,962

5 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	39,236	58,655
Other debtors	359,700	420,104
	398,936	478,759

6 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,500	2,630
Corporation tax	13,332	25,203
Other taxation and social security	19,512	8,125
Other creditors	23,313	13,066
	57,657	49,024

7 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans and overdrafts	50,000	-

PREMIER HOME CARE NORTH WALES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

8 Provisions for liabilities

	2020 £	2019 £
Deferred tax liabilities	-	27
	<u> </u>	<u> </u>

9 Called up share capital

	2020 £	2019 £
Ordinary share capital		
Issued and fully paid		
998 Ordinary shares of £1 each	998	998
1 A Ordinary shares of £1 each	1	1
1 B Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>
	1,000	1,000
	<u> </u>	<u> </u>

10 Directors' transactions

Dividends totalling £310,997 (2019 - £0) were paid in the year in respect of shares held by the company's directors.

During the year under consideration the company paid rent of £24,000 (2019 - £24,000) to Mr G Charlick & Mrs G Charlick, both directors, in the normal course of business.

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing balance £
Mr G & Mrs G Charlick	2.25	410,153	266,110	8,906	(336,558)	348,611
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		410,153	266,110	8,906	(336,558)	348,611
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.