

Company Registration No. 03025614 (England and Wales)

PREMIER HOME CARE NORTH WALES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019
PAGES FOR FILING WITH REGISTRAR

PREMIER HOME CARE NORTH WALES LTD

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PREMIER HOME CARE NORTH WALES LTD

BALANCE SHEET

AS AT 31 OCTOBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	4		20,962		29,077
Current assets					
Debtors	5	478,759		447,978	
Cash at bank and in hand		207,342		177,107	
		686,101		625,085	
Creditors: amounts falling due within one year	6	(49,024)		(97,585)	
Net current assets			637,077		527,500
Total assets less current liabilities			658,039		556,577
Provisions for liabilities			(27)		(212)
Net assets			658,012		556,365
Capital and reserves					
Called up share capital	8		1,000		1,000
Profit and loss reserves			657,012		555,365
Total equity			658,012		556,365

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

PREMIER HOME CARE NORTH WALES LTD

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2019

The financial statements were approved by the board of directors and authorised for issue on 13 May 2020 and are signed on its behalf by:

Mrs G Charlick
Director

Company Registration No. 03025614

PREMIER HOME CARE NORTH WALES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019

1 Accounting policies

Company information

Premier Home Care North Wales Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Pinfold House, Pinfold Lane, Alltani, Mold, CH7 6NZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for services provided in the period.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	15 years straight line
Plant and equipment	25% reducing balance
Fixtures and fittings	33% reducing balance
Computers	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

PREMIER HOME CARE NORTH WALES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2019

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.6 Employee benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 49 (2018 - 58).

3 Taxation

	2019 £	2018 £
Current tax		
UK corporation tax on profits for the current period	25,203	33,123
	=====	=====
Deferred tax		
Origination and reversal of timing differences	(185)	(729)
	=====	=====
Total tax charge	25,018	32,394
	=====	=====

PREMIER HOME CARE NORTH WALES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2019

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 November 2018	75,025	162,095	237,120
Additions	-	1,395	1,395
At 31 October 2019	75,025	163,490	238,515
Depreciation and impairment			
At 1 November 2018	58,924	149,119	208,043
Depreciation charged in the year	5,002	4,508	9,510
At 31 October 2019	63,926	153,627	217,553
Carrying amount			
At 31 October 2019	11,099	9,863	20,962
At 31 October 2018	16,101	12,976	29,077

5 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	58,655	62,437
Other debtors	420,104	385,541
	478,759	447,978

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	2,630	2,100
Corporation tax	25,203	33,116
Other taxation and social security	8,125	11,711
Other creditors	13,066	50,658
	49,024	97,585

7 Provisions for liabilities

	2019 £	2018 £
Deferred tax liabilities	27	212

PREMIER HOME CARE NORTH WALES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2019

8 Called up share capital

	2019 £	2018 £
Ordinary share capital		
Issued and fully paid		
998 Ordinary shares of £1 each	998	998
1 A Ordinary shares of £1 each	1	1
1 B Ordinary shares of £1 each	1	1
	<u>1,000</u>	<u>1,000</u>

9 Directors' transactions

Dividends totalling £0 (2018 - £168,000) were paid in the year in respect of shares held by the company's directors.

During the year under consideration the company paid rent of £24,000 (2018 - £24,000) to Mr G Charlick & Mrs G Charlick, both directors, in the normal course of business.

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing balance £
Mr G & Mrs G Charlick	2.50	379,621	122,070	10,712	(102,250)	410,153
		<u>379,621</u>	<u>122,070</u>	<u>10,712</u>	<u>(102,250)</u>	<u>410,153</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.