

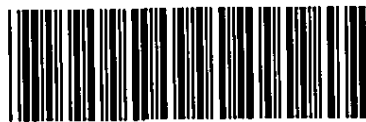
COMPANY REGISTRATION NUMBER 03025614

PREMIER HOMECARE NORTH WALES LTD

ABBREVIATED ACCOUNTS

31 OCTOBER 2012

THURSDAY



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COMPANIES HOUSE

UHY HACKER YOUNG

Chartered Accountants

St John's Chambers

Love Street

Chester

CH1 1QN

PREMIER HOMECARE NORTH WALES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

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PREMIER HOMECARE NORTH WALES LTD**ABBREVIATED BALANCE SHEET****31 OCTOBER 2012**

		2012	2011
	Note	£	£
Fixed assets	2		
Tangible assets		82,772	97,423
Current assets			
Debtors		246,199	277,076
Cash at bank and in hand		166,938	118,720
		<u>413,137</u>	<u>395,796</u>
Creditors: Amounts falling due within one year		<u>193,220</u>	<u>229,739</u>
Net current assets		<u>219,917</u>	<u>166,057</u>
Total assets less current liabilities		<u>302,689</u>	<u>263,480</u>
Creditors: Amounts falling due after more than one year		917	4,583
Provisions for liabilities		<u>1,701</u>	<u>2,620</u>
		<u>300,071</u>	<u>256,277</u>
Capital and reserves			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		<u>299,071</u>	<u>255,277</u>
Shareholders' funds		<u>300,071</u>	<u>256,277</u>

The Balance sheet continues on the following page
The notes on pages 3 to 6 form part of these abbreviated accounts.

PREMIER HOMECARE NORTH WALES LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2012

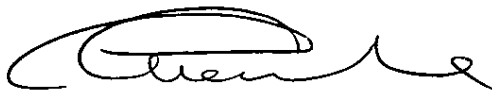
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10 January 2013, and are signed on their behalf by



MRS G CHARLICK
Director

Company Registration Number 03025614

The notes on pages 3 to 6 form part of these abbreviated accounts.

PREMIER HOMECARE NORTH WALES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	15 years straight line
Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	33% reducing balance
Motor Vehicles	-	25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

PREMIER HOMECARE NORTH WALES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

1 ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2011	235,796
Additions	7,734
Disposals	(7,000)
At 31 October 2012	<u>236,530</u>
DEPRECIATION	
At 1 November 2011	138,373
Charge for year	18,447
On disposals	(3,062)
At 31 October 2012	<u>153,758</u>
NET BOOK VALUE	
At 31 October 2012	<u>82,772</u>
At 31 October 2011	<u>97,423</u>

PREMIER HOMECARE NORTH WALES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

3 RELATED PARTY TRANSACTIONS

The company was under the control of Mrs G Charlick throughout the current and previous year Mrs G Charlick is a director and majority shareholder

At the beginning of the year, Mrs G Charlick maintained a directors loan account with the company At the start of the year, this account was overdrawn by £54,431 (2011 - £54,431), disclosed in debtors in the prior period accounts This balance was cleared by the directors within nine months of the year end

During the year, Mrs G Charlick was granted an additional loan account with the company In January 2012, Mrs Charlick received an advance from the company of £42,130, and subsequent smaller advances taking this loan account up to £109,396 overdrawn which is disclosed in debtors Interest was charged on these overdrawn loan accounts at 4%, the official HMRC rate of interest The transactions on this account were as follows

Interest charged on beneficial loan	£2,972
Highest overdrawn balance in year	£109,396

This balance was cleared within nine months of the year end

At the beginning of the year, Miss J Aspell, a director of the company, maintained a directors loan account with the company At the start of the year, this account was overdrawn by £274, disclosed in debtors in the prior period accounts This balance was cleared by the director within nine months of the year end

During the year, Miss J Aspell was granted an additional advance by the company, which created a loan account which was overdrawn by £3,210 (2011 - £274), disclosed in debtors, at the year end Interest of £Nil (2011 - £Nil) was paid on this loan and the maximum overdrawn amount was £3,210 This loan was fully cleared within nine months of the year end

At the beginning of the year, Mr L G Charlick, an adult child of Mrs G Charlick, maintained a directors loan account with the company At the start of the year, this account was overdrawn by £12,908, disclosed in debtors in the prior year financial statements This balance was cleared within nine months of the year end Interest of £387 was voted on this loan account, at 4% per annum, as above Therefore an additional loan account was created which was overdrawn at the year end by £387, which was also the highest overdrawn balance in the year and which was fully repaid within nine months of the year end

During the year, the directors received £110,225 (2011 - £131,673) in dividends from the company

No further transactions with related parties were undertaken such as are required to be disclosed under FRSSE

PREMIER HOMECARE NORTH WALES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

4 SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

PREMIER HOMECARE NORTH WALES LTD

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF PREMIER
HOMECARE NORTH WALES LTD**

YEAR ENDED 31 OCTOBER 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 October 2012, set out on pages 1 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



UHY HACKER YOUNG
Chartered Accountants

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Love Street
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10 January 2013