

Prestige Care Limited

ABBREVIATED ACCOUNTS

for the year ended

31 March 2006



AUDITOR'S REPORT TO PRESTIGE CARE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Prestige Care Limited for the year ended 31 March 2006 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of the directors and the auditors

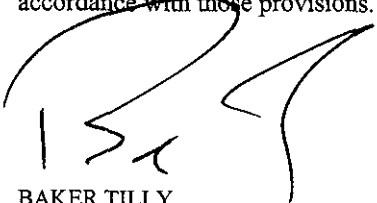
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



BAKER TILLY
Registered Auditor
Chartered Accountants
1 St James' Gate
Newcastle upon Tyne
NE1 4AD

21/1/07

Prestige Care Limited
ABBREVIATED BALANCE SHEET
31 March 2006

	Notes	2006 £	2005 £
FIXED ASSETS	1		
Tangible assets		4,415,643	2,256,519
CURRENT ASSETS			
Stocks		10,128	1,500
Debtors		2,046,581	1,069,887
Cash at bank and in hand		277,932	23,263
		2,334,641	1,094,650
CREDITORS amounts falling due within one year		416,433	496,767
NET CURRENT ASSETS		1,918,208	597,883
TOTAL ASSETS LESS CURRENT LIABILITIES		6,333,851	2,854,402
CREDITORS amounts falling due after more than one year		4,445,975	1,167,159
		1,887,876	1,687,243
CAPITAL AND RESERVES			
Called up equity share capital	2	2	2
Profit and loss account		1,887,874	1,687,241
SHAREHOLDERS' FUNDS		1,887,876	1,687,243

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 25/11/07 and are signed on their behalf by:

Mr S Singh
 Director



Prestige Care Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Equipment	- 15% reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Prestige Care Limited

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2006

1 FIXED ASSETS

	Tangible Assets £
Cost	
At 1 April 2005	2,258,042
Additions	2,182,410
Disposals	<u>(18,545)</u>
At 31 March 2006	<u>4,421,907</u>
Depreciation	
At 1 April 2005	1,523
Charge for year	<u>4,741</u>
At 31 March 2006	<u>6,264</u>
Net book value	
At 31 March 2006	<u>4,415,643</u>
At 31 March 2005	<u>2,256,519</u>

2 SHARE CAPITAL

	2006 £	2005 £
Authorised:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>