

3025072

PRESTIGE CARE LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD 22 FEBRUARY 1995 TO 29 FEBRUARY 1996



**ABBREVIATED BALANCE SHEET****As at 29 February 1996**

	<u>Notes</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>			
Tangible assets	1		492,211
<b>CURRENT ASSETS</b>			
Debtors	2	981	
Cash at bank		<u>20,290</u>	
		21,271	
CREDITORS: Amounts falling due within one year	3	<u>(139,102)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(117,831)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			374,380
<b>CREDITORS: Amounts falling due after more than</b>			
one year	3		<u>(403,940)</u>
			<u><u>(29,560)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		2
Profit and loss account			<u>(29,562)</u>
Shareholders' funds	5		<u><u>(29,560)</u></u>

The directors confirm that:

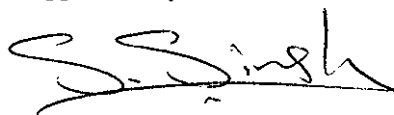
- (a) for the year in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985,
- (b) no notice has been deposited under section 249B(2) in relation to its accounts for the financial year, and
- (c) they acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing the abbreviated financial statements we have taken advantage of the special exemptions applicable to small companies conferred by section A of Pt III of schedule 8 made under sections 246 and 247 of the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company.

The financial statements were approved by the board of directors on 16<sup>th</sup> December 1996.

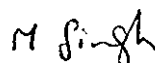
S Singh

Director



M Singh

Director



**ACCOUNTING POLICIES**

**For the period 22 February 1995 to 29 February 1996**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Tangible fixed assets and depreciation**

Depreciation is provided by the company to write off the cost of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

No depreciation is provided on land and buildings.

**Taxation**

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing difference between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

**NOTES****(Forming part of the abbreviated accounts)****For the year ended 29 February 1996****1. TANGIBLE FIXED ASSETS**

	<u>Freehold Land</u>	<u>Buildings in course of construction</u>	<u>Total</u>
On acquisition	135,417	-	135,417
Additions	-	356,794	356,794
At 29 February 1996	135,417	356,794	492,211
<u>Depreciation</u>			
Charge for the period	-	-	-
At 29 February 1996	-	-	-
<u>Net book value</u>			
At 29 February 1996	135,417	356,794	492,211

**2. DEBTORS**

Prepayments	981
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**3. CREDITORS**

	<u>Due within one year</u>	<u>Due after one year</u>
	£	£
Bank and other loans (secured)	55,000	403,940
Other creditors and accruals	8,927	-
Directors' loan account	75,175	-
	139,102	403,940

**4. CALLED UP SHARE CAPITAL**Authorised

100 ordinary shares of £1 each	100
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Allotted, issued and fully paid

2 ordinary shares of £1 each	2
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**NOTES****(Forming part of the abbreviated accounts)****For the year ended 29 February 1996****5. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

Loss for the Financial Period	(29,562)
	<u>(29,562)</u>
Opening Shareholders' Funds	<u>2</u>
Closing Shareholders' Funds	<u><u>(29,560)</u></u>

**6. TRANSACTIONS WITH DIRECTORS**

The construction of the buildings is being carried out by the firm of Sandstone Developments in which the directors are partners.