

ROC

Registered number
3024932

Finclass Limited
Abbreviated Accounts
31 August 2006



Finclass Limited
Independent auditors' Report

Independent auditors' report to Finclass Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 August 2006 prepared under section 226 of the Companies Act 1985

Respective responsibilities of directors and auditors

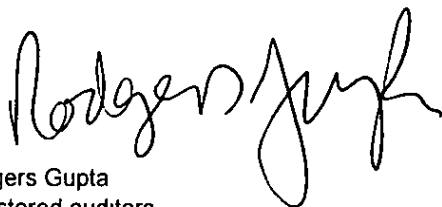
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.



Rodgers Gupta
Registered auditors

6 Hermitage Road
St Johns
Woking
Surrey
GU21 8TB

20 June 2007

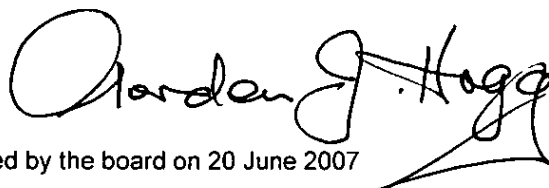
Finclass Limited
Abbreviated Balance Sheet
as at 31 August 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	58,732	24,245
Investments	3	<u>1</u>	<u>1</u>
		58,733	24,246
Current assets			
Stocks		28,429	12,942
Debtors		477,506	297,526
Cash at bank and in hand		<u>328,701</u>	<u>58,631</u>
		834,636	369,099
Creditors amounts falling due within one year		<u>(562,806)</u>	<u>(195,782)</u>
Net current assets		271,830	173,317
Net assets		<u>330,563</u>	<u>197,563</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		329,563	196,563
Shareholders' funds		<u>330,563</u>	<u>197,563</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

G Hogg
Director

Approved by the board on 20 June 2007



Finclass Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Group Accounts

The company is entitled to the exemption under section 248 of the Companies Act 1985 from the obligation to prepare Group Accounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	30% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 September 2005	288,480
Additions	64,946
At 31 August 2006	<u>353,426</u>
Depreciation	
At 1 September 2005	264,235
Charge for the year	30,459
At 31 August 2006	<u>294,694</u>
Net book value	
At 31 August 2006	<u>58,732</u>
At 31 August 2005	<u>24,245</u>

Finclass Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2006

3 Investments **£**

Cost

At 1 September 2005 1

At 31 August 2006 1

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Butcher & Edmonds (Smithfield) Ltd	England and Wales	Ordinary	100

4 Share capital	2006		2005	
	£		£	
Authorised				
Ordinary shares of £1 each	<u>1,000</u>		<u>1,000</u>	
	2006 No	2005 No	2006 £	2005 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>