

Registered number  
3024932

Finclass Limited  
Abbreviated Accounts  
31 August 2005



**Finclass Limited**  
**Abbreviated Balance Sheet**  
**as at 31 August 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	24,245	60,785
Investments	3	1	1
		24,246	60,786
<b>Current assets</b>			
Stocks		12,942	12,973
Debtors		297,526	237,471
Cash at bank and in hand		58,631	72,218
		369,099	322,662
<b>Creditors: amounts falling due within one year</b>		(195,782)	(262,337)
<b>Net current assets</b>		173,317	60,325
<b>Net assets</b>		<u>197,563</u>	<u>121,111</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		196,563	120,111
<b>Shareholders' funds</b>		<u>197,563</u>	<u>121,111</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

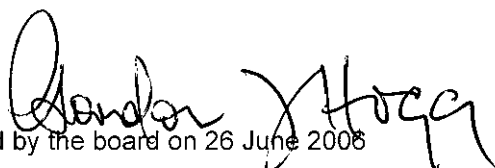
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

G Hogg  
Director

Approved by the board on 26 June 2006



**Finclass Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	30% straight line
Motor vehicles	25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Consolidation**

The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 September 2004	288,480
At 31 August 2005	<u>288,480</u>
<b>Depreciation</b>	
At 1 September 2004	227,695
Charge for the year	36,540
At 31 August 2005	<u>264,235</u>
<b>Net book value</b>	
At 31 August 2005	<u>24,245</u>
At 31 August 2004	<u>60,785</u>

**Finclass Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2005**

<b>3 Investments</b>	<b>£</b>
<b>Cost</b>	
At 1 September 2004	1
At 31 August 2005	<u>1</u>

The company owns 100% of the ordinary issued share capital of Butcher & Edmonds (Smithfield) Limited, a company incorporated in England & Wales.

<b>4 Share capital</b>			<b>2005</b>	<b>2004</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2005</b>	<b>2004</b>	<b>2005</b>	<b>2004</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>