

ASHIQUE TANDOORI LIMITED

FINANCIAL STATEMENTS

31ST MARCH 2000

Registered number: 3024469

A. SATTAR & CO.

ACCOUNTANTS

E1 2AW



**ASHIQUE TANDOORI LIMITED**

**FINANCIAL STATEMENTS**

**for the YEAR ended 31st March 2000**

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**The following pages do not form part of the statutory accounts**

Detailed trading and profit and loss account	Appendix 1
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## ASHIQUE TANDOORI LIMITED

## COMPANY INFORMATION

31st March 2000

INCORPORATED	in England on 21st February 1995
NUMBER	3024469
DIRECTORS	MR S ALI
SECRETARY	MRS M BEGUM
REGISTERED OFFICE	3 Varden Street London E1 2AW
ACCOUNTANTS	A. Sattar & Company Accountants 3 Varden Street London E1 2AW

## ASHIQUE TANDOORI LIMITED

## DIRECTORS' REPORT

31st March 2000

The directors present their report and the financial statements for the YEAR ended 31st March 2000.

**Principal activity**

The principal activity of the company continued to be that of Indian restaurant

**Directors**

The directors of the company during the YEAR and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31st March 2000 Ordinary shares	1st April 1999 Ordinary shares
MR S ALI	1	1

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

MRS. M. Begum

MRS M BEGUM  
Secretary

3 Varden Street  
London  
E1 2AW

**ASHIQUE TANDOORI LIMITED****ACCOUNTANTS' REPORT****Accountants' report to the directors  
on the unaudited financial statements of  
Ashique Tandoori Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the YEAR ended 31st March 2000, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

E1 2AW

A. Sattar & Company  
Accountants

## ASHIQUE TANDOORI LIMITED

## PROFIT AND LOSS ACCOUNT

for the YEAR ended 31st March 2000

	Note	2000 £	1999 £
Turnover	2	84,773	81,160
Cost of sales		(28,424)	(27,308)
Gross profit		56,349	53,852
Net operating expenses			
Distribution costs		(16,962)	(17,376)
Administrative expenses		(33,303)	(33,009)
Operating profit	3	6,084	3,467
Interest payable	5	(229)	(55)
Profit on ordinary activities before taxation		5,855	3,412
Taxation	6	(779)	(745)
Profit on ordinary activities after taxation		5,076	2,667
retained for the YEAR	12		

Movements in reserves are shown in note 12.

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains and losses in 2000 or 1999 other than the profit for the YEAR.

## ASHIQUE TANDOORI LIMITED

## BALANCE SHEET

at 31st March 2000

	Note	2000		1999	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		24,311		15,991
<b>Current assets</b>					
Stocks	8	2,710		2,430	
Cash at bank and in hand		1,873		1,786	
		<u>4,583</u>		<u>4,216</u>	
<b>Creditors: amounts falling due within one year</b>	9	(8,865)		(5,255)	
<b>Net current liabilities</b>			<u>(4,282)</u>		<u>(1,039)</u>
<b>Total assets less current liabilities</b>			<u>20,029</u>		<u>14,952</u>
<b>Capital and reserves</b>					
Called up share capital	11		2		2
Profit and loss account	12		20,027		14,950
<b>Total shareholders' funds</b>	10		<u>20,029</u>		<u>14,952</u>

continued .....

## ASHIQUE TANDOORI LIMITED

## BALANCE SHEET

(continued)

at 31st March 2000

The directors consider that for the YEAR ended 31st March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial YEAR under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial YEAR and of its profit or loss for the financial YEAR in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 9 were approved by the board of directors on and signed on its behalf by:



MR S ALI  
Director



## ASHIQUE TANDOORI LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st March 2000

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25% on written down value
Fixtures and fittings	25% on written down value

**Leases and hire purchase contracts**

Rentals paid under operating leases are charged to income as incurred.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**2 Turnover**

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (1999 nil).

## ASHIQUE TANDOORI LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st March 2000

## 3 Operating profit

	2000 £	1999 £
Operating profit is stated after charging:		
Operating leases:		
Rent	9,000	9,000
Loss on sale of assets	-	150
	<u>          </u>	<u>          </u>
Depreciation of tangible fixed assets (note 7):		
Owned assets	1,664	1,671
	<u>          </u>	<u>          </u>

## 4 Directors

	2000 £	1999 £
Directors' emoluments	8,580	8,480
	<u>          </u>	<u>          </u>

## 5 Interest payable

	2000 £	1999 £
Interest payable	229	55
	<u>          </u>	<u>          </u>
	229	55
	<u>          </u>	<u>          </u>

## 6 Taxation

	2000 £	1999 £
Corporation tax on profit on ordinary activities at 20% (1999 21%)	779	745
	<u>          </u>	<u>          </u>

## ASHIQUE TANDOORI LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st March 2000

## 7 Tangible fixed assets

Cost	Plant and Machinery £	Fixtures and Fittings £	Property Improvement £	Total £
1st April 1999	2,879	12,783	8,955	24,617
Additions	-	1,288	8,696	9,984
31st March 2000	2,879	14,071	17,651	34,601
<b>Depreciation</b>				
1st April 1999	1,843	6,783	-	8,626
Charge for the YEAR	207	1,457	-	1,664
31st March 2000	2,050	8,240	-	10,290
<b>Net book amount</b>				
31st March 2000	829	5,831	17,651	24,311
1st April 1999	1,036	6,000	8,955	15,991

## 8 Stocks

	2000 £	1999 £
Stocks	2,710	2,430

## 9 Creditors: amounts falling due within one year

	2000 £	1999 £
Bank overdrafts	2,405	463
Trade creditors	2,549	1,840
Corporation tax	779	746
Other taxation and social security	3,132	2,206
	8,865	5,255

## ASHIQUE TANDOORI LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st March 2000

## 10 Reconciliation of movements in shareholders' funds

	2000 £	1999 £
Profit for the financial YEAR representing a Net addition to shareholders' funds	5,076	2,667
Opening shareholders' funds	14,953	12,285
Closing shareholders' funds	20,029	14,952

## 11 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital - o	100	100	100	100
Allotted, called up and fully paid				
Authorised share capital - o	2	2	2	2

## 12 Profit and loss account

	2000 £
1st April 1999	14,951
Retained profit for the YEAR	5,076
31st March 2000	20,027