

3024318

F O Architects Limited

ABBREVIATED ACCOUNTS

for the year ended

31 March 2008

Company Registration No. 3024318

THURSDAY



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29/01/2009

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COMPANIES HOUSE

F O Architects Limited

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F O Architects Limited

INDEPENDENT AUDITORS' REPORT TO F O ARCHITECTS LIMITED

Under Section 247b Of The Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of F O Architects Limited for the year ended 31 March 2008 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

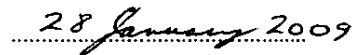
BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.


BAKER TILLY UK AUDIT LLP


28 January 2009

Chartered Accountants
Registered Auditor
12 Gleneagles Court
Brighton Road
Crawley
West Sussex
RH10 6AD

F O Architects Limited
ABBREVIATED BALANCE SHEET
As at 31 March 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	1		278,389		324,535
CURRENT ASSETS					
Debtors		2,195,869		1,665,781	
Cash at bank and in hand		2,628,819		1,441,898	
		<u>4,824,688</u>		<u>3,107,679</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(1,642,786)</u>		<u>(922,114)</u>	
NET CURRENT ASSETS			<u>3,181,902</u>		<u>2,185,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,460,291</u>		<u>2,510,100</u>
PROVISIONS FOR LIABILITIES			<u>(11,271)</u>		<u>(10,020)</u>
			<u>3,449,020</u>		<u>2,500,080</u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			3,448,920		2,499,980
SHAREHOLDERS' FUNDS			<u>3,449,020</u>		<u>2,500,080</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 15-01-09

F Moussavi
DIRECTOR

F O Architects Limited

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

TURNOVER

Turnover is recognised as contract activity progresses. Where the substance of a contract is that a right to consideration does not arise until the occurrence of a critical event, revenue is not recognised until that event occurs. Amounts recognised in turnover in excess of billings are recorded on the balance sheet as amounts recoverable on contracts.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to short leasehold buildings	10% on a straight line basis
Plant and machinery	20% on a straight line basis
Fixtures, fittings & equipment	15% on a straight line basis

LEASING

All other leases are 'operating leases' and the annual rentals are charged to profit and loss on a straight line basis over the lease term.

PENSIONS

The company operates a defined contribution pension scheme for certain employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

FOREIGN CURRENCY TRANSLATION

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

F O Architects Limited

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2008

1 FIXED ASSETS

	Intangible assets	Tangible assets	Total
	£	£	£
COST			
At 1 April 2007	17,909	582,431	600,340
Additions	-	41,220	41,220
At 31 March 2008	17,909	623,651	641,560
DEPRECIATION			
At 1 April 2007	17,909	257,896	275,805
Charge for the year	-	87,366	87,366
At 31 March 2008	17,909	345,262	363,171
NET BOOK VALUE			
At 31 March 2008	-	278,389	278,389
At 31 March 2007	-	324,535	324,535

2 SHARE CAPITAL

	2008	2007
	£	£
AUTHORISED		
100 ordinary shares of £1 each	100	100
ALLOTTED, CALLED UP AND FULLY PAID		
100 ordinary shares of £1 each	100	100