

COMPANIES
HOUSE

F O Architects Limited

ABBREVIATED ACCOUNTS

for the year ended

31 March 2007

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01/02/2008

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COMPANIES HOUSE

Company Registration No 3024318

INDEPENDENT AUDITORS' REPORT TO F O ARCHITECTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



BAKER TILLY UK AUDIT LLP

Registered Auditor

12 Gleneagles Court

Brighton Road

Crawley

West Sussex

RH10 6AD

30 January 2008

F O Architects Limited

ABBREVIATED BALANCE SHEET

31 March 2007

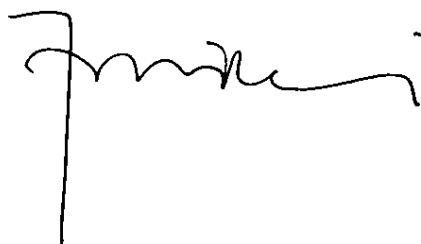
	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	1	324,535	265,738
CURRENT ASSETS			
Debtors		1,665,781	1,133,317
Cash at bank and in hand		1,441,898	1,219,912
		3,107,679	2,353,229
CREDITORS Amounts falling due within one year		922,114	774,987
NET CURRENT ASSETS		2,185,565	1,578,242
TOTAL ASSETS LESS CURRENT LIABILITIES		2,510,100	1,843,980
PROVISIONS FOR LIABILITIES AND CHARGES		(10,020)	(9,200)
		2,500,080	1,834,780
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		2,499,980	1,834,680
SHAREHOLDERS' FUNDS		2,500,080	1,834,780

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 2 to 4 were approved by the board of directors and authorised for issue on 25 January 2008 and are signed on its behalf by

F Moussavi

Director



F O Architects Limited

ABBREVIATED ACCOUNTS

for the year ended 31 March 2007

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows

Improvements to leasehold buildings	10% on a straight line basis
Plant and machinery	20% on a straight line basis
Fixtures and fittings	15% on a straight line basis

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

LEASED ASSETS

The annual rentals on 'operating leases' are charged to the profit and loss account on a straight line basis over the lease term

PENSIONS CONTRIBUTIONS

The company operates a defined contribution pension scheme for certain employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

FOREIGN CURRENCY TRANSLATION

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the accounting date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

TURNOVER

Turnover is recognised as contract activity progresses. Where the substance of a contract is that a right to consideration does not arise until the occurrence of a critical event, revenue is not recognised until that event occurs. Amounts recognised in turnover in excess of billings are recorded on the balance sheet as Amounts recoverable on contracts

F O Architects Limited

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2007

1 FIXED ASSETS

	<i>Intangible assets</i>	<i>Tangible assets</i>	<i>Total</i>
	£	£	£
Cost			
1 April 2006	17,909	430,880	448,789
Additions	-	151,551	151,551
31 March 2007	17,909	582,431	600,340
Depreciation			
1 April 2006	17,909	165,142	183,051
Charge for the year	-	92,754	92,754
31 March 2007	17,909	257,896	275,805
Net book value			
31 March 2007	-	324,535	324,535
31 March 2006	-	265,738	265,738

2 SHARE CAPITAL

	2007	2006
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, issued and fully paid		
100 ordinary shares of £1 each	100	100