

Company Number 03024163

TELCO ENGINEERING LIMITED

DIRECTOR'S REPORT

The Director hereby submits the Accounts of the company for the year ended 29th February 1996. The Director of the company during the financial year and his beneficial interest in the shares of the company was:

G. Robertshaw	No. of Shares	2
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During the above financial year, the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the Director personally.

Signed on behalf of the Board

G.M. Robertshaw

BALANCE SHEET AT 29TH FEBRUARY 1996

Current Assets

Sundry debtors	£2
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Represented by

Share Capital

Authorised

1000 Ordinary shares of £1 each

Issued and fully paid

2 Ordinary Shares of £1 each	£2
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The company was dormant throughout the financial year.

Approved by the Board of Directors on 8th March 1996

G.M. Robertshaw

Mr. G. Robertshaw - Director

Date: 8.3.96

