

**REGISTERED NUMBER: 03024163 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**FOR**  
**ARROW CASTINGS LIMITED**

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**for the year ended 31 MARCH 2019**

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**ARROW CASTINGS LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 MARCH 2019**

**DIRECTOR:** G M Robertshaw

**SECRETARY:** Mrs V C Robertshaw

**REGISTERED OFFICE:** 1 High Street  
Thatcham  
Berks  
RG19 3JG

**REGISTERED NUMBER:** 03024163 (England and Wales)

**ACCOUNTANTS:** C B Heslop And Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

**ARROW CASTINGS LIMITED (REGISTERED NUMBER: 03024163)**

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		23,254		22,727
<b>CURRENT ASSETS</b>					
Stocks		13,230		10,687	
Debtors	5	70,584		57,527	
Cash at bank and in hand		<u>119,578</u>		<u>133,501</u>	
		203,392		201,715	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>54,275</u>		<u>67,085</u>	
<b>NET CURRENT ASSETS</b>			<u>149,117</u>		<u>134,630</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			172,371		157,357
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,162</u>		<u>4,318</u>
<b>NET ASSETS</b>			<u>168,209</u>		<u>153,039</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			105		100
Retained earnings			<u>168,104</u>		<u>152,939</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>168,209</u>		<u>153,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2019 and were signed by:

G M Robertshaw - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Arrow Castings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 MARCH 2019**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office equipment £	Totals £
<b>COST</b>			
At 1 April 2018	101,417	5,746	107,163
Additions	-	3,865	3,865
At 31 March 2019	<u>101,417</u>	<u>9,611</u>	<u>111,028</u>
<b>DEPRECIATION</b>			
At 1 April 2018	79,717	4,719	84,436
Charge for year	2,108	1,230	3,338
At 31 March 2019	<u>81,825</u>	<u>5,949</u>	<u>87,774</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>19,592</u>	<u>3,662</u>	<u>23,254</u>
At 31 March 2018	<u>21,700</u>	<u>1,027</u>	<u>22,727</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	33,423	5,227
Amounts owed by group undertakings	4,017	34,792
Other debtors	<u>33,144</u>	<u>17,508</u>
	<u>70,584</u>	<u>57,527</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	32,932	41,911
Amounts owed to group undertakings	-	1,569
Taxation and social security	16,126	8,417
Other creditors	<u>5,217</u>	<u>15,188</u>
	<u>54,275</u>	<u>67,085</u>

**7. CONTINGENT LIABILITIES**

There were no contingent liabilities at the balance sheet date or at 31 March 2018.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 MARCH 2019**

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £23,370 (2018 - £23,295) were paid to the director .

**Arrow Butler Castings Limited**

(Arrow Castings Limited own 50% of the share capital of Arrow Butler Castings Limited)

During the year sales of £10,939 (2018 : £3,014) and purchases of £139,760 (2018 : £98,531) were made. Business rates relating to this year and previous years of £8,267 (2018 : £Nil) were charged to Arrow Butler Castings Limited.

Commission charges relating to this year and previous years of £7,687 (2018 : £Nil) were charged to Arrow Butler Castings Limited.

Management charges of £Nil (2018 : £35,450) were also charged to Arrow Butler Castings Limited.

At the balance sheet date the amount due to Arrow Butler Castings Limited was £4,712 (2018 : £-21,792).

The company has also made a loan to Arrow Butler Castings Limited, at the balance sheet date the amount due from Arrow Butler Castings Limited was £6,500 (2018 : £13,000)

**Britannia Precision Components Limited**

(GM Robertshaw is a 25% shareholder of Britannia Precision Components Limited)

During the year sales of £2,163 (2018 : £817) and purchases of £-237 (2018 : £3,079) were made.

Admin charges of £640 (2018 : £Nil) were also received during the year from Britannia Precision Components Limited.

At the balance sheet date the amount due from Britannia Precision Components Limited was £2,229 (2018 :£-1,569).

**9. ULTIMATE CONTROLLING PARTY**

The company is controlled by G M Robertshaw, the Director, and his wife who own 100% of the shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.