

Arrow Castings Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2015

Opus Accounting Limited
2b The Votec Centre
Hambridge Lane
Newbury
Berkshire
RG14 5TN

Arrow Castings Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Arrow Castings Limited
for the Year Ended 28 February 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Arrow Castings Limited for the year ended 28 February 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Arrow Castings Limited, as a body, in accordance with the terms of our engagement letter dated 10 October 2012. Our work has been undertaken solely to prepare for your approval the accounts of Arrow Castings Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arrow Castings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Arrow Castings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Arrow Castings Limited.

You consider that Arrow Castings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Arrow Castings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Opus Accounting Limited
2b The Votec Centre
Hambridge Lane
Newbury
Berkshire
RG14 5TN
30 November 2015

Arrow Castings Limited
(Registration number: 03024163)
Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		33,411	34,609
Current assets			
Stocks		22,517	31,629
Debtors		65,291	110,617
Cash at bank and in hand		71,448	33,822
		159,256	176,068
Creditors: Amounts falling due within one year		(48,686)	(49,459)
Net current assets		110,570	126,609
Total assets less current liabilities		143,981	161,218
Creditors: Amounts falling due after more than one year		(9,960)	(19,920)
Provisions for liabilities		(6,682)	(6,922)
Net assets		127,339	134,376
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		127,239	134,276
Shareholders' funds		127,339	134,376

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 November 2015

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G M Robertshaw
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Arrow Castings Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery etc	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Arrow Castings Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2014	93,343	93,343
Additions	<u>9,939</u>	<u>9,939</u>
At 28 February 2015	<u>103,282</u>	<u>103,282</u>
Depreciation		
At 1 March 2014	58,734	58,734
Charge for the year	<u>11,137</u>	<u>11,137</u>
At 28 February 2015	<u>69,871</u>	<u>69,871</u>
Net book value		
At 28 February 2015	<u><u>33,411</u></u>	<u><u>33,411</u></u>
At 28 February 2014	<u><u>34,609</u></u>	<u><u>34,609</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

4 Control

The company is controlled by G M Robertshaw, the diirector and his wife who own 100% of the shares.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.