

**REGISTERED NUMBER: 03024163 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**  
**FOR**  
**ARROW CASTINGS LIMITED**

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**for the year ended 28 FEBRUARY 2017**

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**ARROW CASTINGS LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 28 FEBRUARY 2017**

**DIRECTOR:** G M Robertshaw

**SECRETARY:** Mrs V C Robertshaw

**REGISTERED OFFICE:** 1 High Street  
Thatcham  
Berks  
RG19 3JG

**REGISTERED NUMBER:** 03024163 (England and Wales)

**ACCOUNTANTS:** C B Heslop And Company Limited  
1 High Street  
Thatcham  
Berks  
RG19 3JG

**ARROW CASTINGS LIMITED (REGISTERED NUMBER: 03024163)**

**BALANCE SHEET**  
**28 FEBRUARY 2017**

	Notes	28.2.17 £	£	29.2.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		25,382		25,495
<b>CURRENT ASSETS</b>					
Stocks		13,030		19,650	
Debtors	5	87,057		76,928	
Cash at bank and in hand		<u>75,151</u>		<u>95,051</u>	
		175,238		191,629	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>22,939</u>		<u>65,026</u>	
<b>NET CURRENT ASSETS</b>			<u>152,299</u>		<u>126,603</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			177,681		152,098
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,823</u>		<u>5,099</u>
<b>NET ASSETS</b>			<u>172,858</u>		<u>146,999</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>172,758</u>		<u>146,899</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>172,858</u>		<u>146,999</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 November 2017 and were signed by:

G M Robertshaw - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 28 FEBRUARY 2017**

**1. STATUTORY INFORMATION**

Arrow Castings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 FEBRUARY 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office equipment £	Totals £
<b>COST</b>			
At 1 March 2016	98,151	5,714	103,865
Additions	3,266	32	3,298
At 28 February 2017	<u>101,417</u>	<u>5,746</u>	<u>107,163</u>
<b>DEPRECIATION</b>			
At 1 March 2016	74,076	4,294	78,370
Charge for year	3,207	204	3,411
At 28 February 2017	<u>77,283</u>	<u>4,498</u>	<u>81,781</u>
<b>NET BOOK VALUE</b>			
At 28 February 2017	<u>24,134</u>	<u>1,248</u>	<u>25,382</u>
At 29 February 2016	<u>24,075</u>	<u>1,420</u>	<u>25,495</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Trade debtors	8,230	19,384
Amounts owed by group undertakings	37,431	24,230
Other debtors	<u>41,396</u>	<u>33,314</u>
	<u>87,057</u>	<u>76,928</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Bank loans and overdrafts	-	9,960
Trade creditors	2,325	13,729
Taxation and social security	11,590	-
Other creditors	<u>9,024</u>	<u>41,337</u>
	<u>22,939</u>	<u>65,026</u>

**7. CONTINGENT LIABILITIES**

There were no contingent liabilities at the balance sheet date or at 29 February 2016.

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £16,222 were paid to the director .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 FEBRUARY 2017**

**8. RELATED PARTY DISCLOSURES - continued**

**Arrow Butler Castings Limited**

(Arrow Castings Limited own 50% of the share capital of Arrow Butler Castings Limited)

During the year sales of £12,724 (2016 : £43,471) and purchases of £106,052 (2016 : £49,300) were made.

Management charges of £31,800 (2016 : £20,000) were also received from Arrow Butler Castings Limited as well as dividends totalling £7,000 (2016 : £80,000). At the balance sheet date the amount due from Arrow Butler Castings Limited was £35,317 (2016 : £23,775).

**Britannia Precision Components Limited**

(GM Robertson is a 25% shareholder of Britannia Precision Components Limited)

During the year sales of £165 (2016 : £1,169) and purchases of £Nil (2016 : £4,702) were made. At the balance sheet date the amount due from Britannia Precision Components Limited was £2,113 (2016 : £455).

**9. ULTIMATE CONTROLLING PARTY**

The company is controlled by G M Robertshaw, the Director, and his wife who own 100% of the shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.