

# Arrow Castings Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Opus Accounting Limited  
2b The Votec Centre  
Hambridge Lane  
Newbury  
Berkshire  
RG14 5TN

# Arrow Castings Limited

## Contents

Accountants' Report	<div></div>	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>		<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<div></div>		<u>4</u> to <u>6</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Arrow Castings Limited  
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Arrow Castings Limited for the year ended 29 February 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Arrow Castings Limited, as a body, in accordance with the terms of our engagement letter dated 10 October 2012. Our work has been undertaken solely to prepare for your approval the accounts of Arrow Castings Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arrow Castings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Arrow Castings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Arrow Castings Limited.

You consider that Arrow Castings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Arrow Castings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Opus Accounting Limited  
2b The Votec Centre  
Hambridge Lane  
Newbury  
Berkshire  
RG14 5TN  
25 November 2016

**Arrow Castings Limited**  
**(Registration number: 03024163)**  
**Abbreviated Balance Sheet at 29 February 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		25,495	33,411
<b>Current assets</b>			
Stocks		19,650	22,517
Debtors		76,928	65,291
Cash at bank and in hand		95,051	71,448
		191,629	159,256
Creditors: Amounts falling due within one year		(65,026)	(48,686)
Net current assets		126,603	110,570
Total assets less current liabilities		152,098	143,981
Creditors: Amounts falling due after more than one year		-	(9,960)
Provisions for liabilities		(5,099)	(6,682)
Net assets		146,999	127,339
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		146,899	127,239
Shareholders' funds		146,999	127,339

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 November 2016

The notes on pages 4 to 6 form an integral part of these financial statements.

**Arrow Castings Limited**  
**(Registration number: 03024163)**  
**Abbreviated Balance Sheet at 29 February 2016**  
**..... continued**

.....  
G M Robertshaw  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
Page 3

**Arrow Castings Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery etc	25% Reducing Balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

# Arrow Castings Limited

## Notes to the Abbreviated Accounts for the Year Ended 29 February 2016

..... continued

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 March 2015	103,282	103,282
Additions	583	583
At 29 February 2016	103,865	103,865
<b>Depreciation</b>		
At 1 March 2015	69,871	69,871
Charge for the year	8,499	8,499
At 29 February 2016	78,370	78,370
<b>Net book value</b>		
At 29 February 2016	25,495	25,495
At 28 February 2015	33,411	33,411

## 3 Share capital

### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

**Arrow Castings Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**  
**..... continued**

**4 Control**

The company is controlled by G M Robertshaw, the diirector and his wife who own 100% of the shares.

Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.