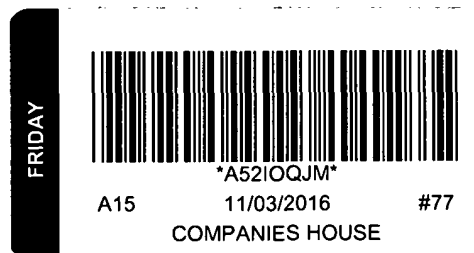


# **GISTIX (NORTHERN) LIMITED**

## **UNAUDITED ABBREVIATED ACCOUNTS**

**31 JULY 2015**



# **GISTIX (NORTHERN) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2015**

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### **CONTENTS**

### **PAGE**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**3**

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# GISTIX (NORTHERN) LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2015

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	Note	2015	2014
	2	£	£
<b>FIXED ASSETS</b>			
Tangible assets		6,243	3,668
<b>CURRENT ASSETS</b>			
Debtors		1,529	268
Cash at bank and in hand		177,112	189,808
		<u>178,641</u>	<u>190,076</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>88,849</u>	<u>88,346</u>
<b>NET CURRENT ASSETS</b>		<u>89,792</u>	<u>101,730</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>96,035</u>	<u>105,398</u>
<b>PROVISIONS FOR LIABILITIES</b>		-	344
		<u>96,035</u>	<u>105,054</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

# GISTIX (NORTHERN) LIMITED

(Company Registration Number: 3023865)

## ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2015

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	Note	2015 £	2014 £
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	400	400
Profit and loss account		<u>95,635</u>	<u>104,654</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>96,035</b></u>	<u><b>105,054</b></u>

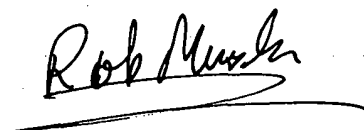
For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22 February 2016, and are signed on their behalf by:



**R M MARSDEN**  
Director



**M AINSLEY**  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

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# **GISTIX (NORTHERN) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2015**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amount not invoiced. Turnover in respect of long-term contracts and contract for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	50% on reducing balance
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#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# GISTIX (NORTHERN) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

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### 2. FIXED ASSETS

	Tangible assets £
<b>COST</b>	
At 1 August 2014	77,483
Additions	5,003
<b>At 31 July 2015</b>	<u>82,486</u>
<b>DEPRECIATION</b>	
At 1 August 2014	73,815
Charge for year	2,428
<b>At 31 July 2015</b>	<u>76,243</u>
<b>NET BOOK VALUE</b>	
<b>At 31 July 2015</b>	<u>6,243</u>
At 31 July 2014	<u>3,668</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>