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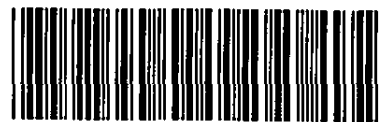
COMPANY REGISTRATION NUMBER 3023865

GISTIX (NORTHERN) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 JULY 2010

TUESDAY



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COMPANIES HOUSE

GISTIX (NORTHERN) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2010

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GISTIX (NORTHERN) LIMITED

(Company Registration Number 3023865)

ABBREVIATED BALANCE SHEET

31 JULY 2010

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Tangible assets		6,816	6,456
CURRENT ASSETS			
Debtors		235	3,115
Cash at bank and in hand		242,984	259,632
		<u>243,219</u>	<u>262,747</u>
CREDITORS: Amounts falling due within one year		<u>108,970</u>	<u>105,394</u>
NET CURRENT ASSETS		<u>134,249</u>	<u>157,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>141,065</u>	<u>163,809</u>
PROVISIONS FOR LIABILITIES		<u>488</u>	<u>176</u>
		<u>140,577</u>	<u>163,633</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	400	400
Profit and loss account		140,177	163,233
SHAREHOLDERS' FUNDS		<u>140,577</u>	<u>163,633</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company club keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company club as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 31 March 2011, and are signed on their behalf by


M AINSLEY


R M MARS DEN

The notes on pages 2 to 3 form part of these abbreviated accounts

GISTIX (NORTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced amount of goods and services provided stated net of valued added tax. Turnover is attributable to one activity namely that of supplier and developer of computer software.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 50% reducing balance
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Deferred taxation

Deferred taxation is provided on the liability method on all short term timing differences. Provision is also made for long term timing differences except for those which are not expected to reverse in the future.

GISTIX (NORTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2010

2. FIXED ASSETS

	Tangible assets £
COST	
At 1 August 2009	57,129
Additions	<u>4,589</u>
At 31 July 2010	<u>61,718</u>
 DEPRECIATION	
At 1 August 2009	50,673
Charge for year	<u>4,229</u>
At 31 July 2010	<u>54,902</u>
 NET BOOK VALUE	
At 31 July 2010	<u>6,816</u>
At 31 July 2009	<u>6,456</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
400 Ordinary shares of £1 each	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>